



Department of Finance
Canada

Ministère des Finances
Canada

Fiscal Reference Tables

September 2015

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Cat. No.: F1-26/2015E-PDF
ISSN: 1489-5005

Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal, provincial-territorial and local governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

The *Fiscal Reference Tables* for the Federal Government—Public Accounts have been revised to reflect the reclassification of certain figures to conform to the current year's presentation.

The *Fiscal Reference Tables* for Provincial Governments—Public Accounts have been revised to reflect the following changes:

- Saskatchewan's public finances are now reported on a consolidated financial statement basis.
- Newfoundland and Labrador's net income from government business enterprises has been combined with own-source revenues to provide a more comparable basis with other provinces.

The *Fiscal Reference Tables*—National Accounts have been revised to reflect the following change:

- Table 48 now includes liabilities and assets of Aboriginal governments.

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Federal Government Public Accounts

Table 1

Fiscal transactions (millions of dollars)

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(millions of dollars)										
1966-67	9,975	9,278	697	1,182	-485			17,708	86	-399
1967-68	10,925	10,681	244	1,286	-1,042			18,750	508	-534
1968-69	12,320	11,523	797	1,464	-667			19,417	-1,167	-1,834
1969-70	14,755	12,921	1,834	1,694	140			19,277	-284	-144
1970-71	15,387	14,516	871	1,887	-1,016			20,293	-1,310	-2,326
1971-72	17,119	16,795	324	2,110	-1,786			22,079	-263	-2,049
1972-73	19,808	19,409	399	2,300	-1,901			23,980	501	-1,400
1973-74	22,997	22,643	354	2,565	-2,211			26,191	893	-1,318
1974-75	29,965	28,952	1,013	3,238	-2,225			28,416	763	-1,462
1975-76	32,441	34,675	-2,234	3,970	-6,204			34,620	1,501	-4,703
1976-77	35,283	37,472	-2,189	4,708	-6,897			41,517	2,490	-4,407
1977-78	35,633	40,981	-5,348	5,531	-10,879			52,396	2,816	-8,063
1978-79	38,214	44,219	-6,005	7,024	-13,029			65,425	103	-12,926
1979-80	43,310	46,783	-3,473	8,494	-11,967			77,392	4,074	-7,893
1980-81	53,181	57,079	-3,898	10,658	-14,556			91,948	5,845	-8,711
1981-82	67,289	67,849	-560	15,114	-15,674			107,622	6,249	-9,425
1982-83	67,430	79,576	-12,146	16,903	-29,049			136,671	2,698	-26,351
1983-84	65,261	77,194	-11,933	20,430	-32,363			157,252	8,185	-24,178
1984-85	71,999	84,279	-12,280	24,887	-37,167			194,419	7,166	-30,001
1985-86	77,742	83,474	-5,732	27,657	-33,389			227,808	3,870	-29,519
1986-87	86,746	87,870	-1,124	28,718	-29,842			257,650	2,356	-27,486
1987-88	97,215	95,009	2,206	31,223	-29,017			286,667	4,225	-24,792
1988-89	106,349	98,764	7,585	35,532	-27,947			314,614	4,016	-23,931
1989-90	115,887	103,784	12,103	41,246	-29,143			343,757	11,324	-17,819
1990-91	119,685	108,550	11,135	45,034	-33,899			377,656	5,888	-28,011
1991-92	126,086	114,544	11,542	43,861	-32,319			409,975	1,566	-30,753
1992-93	124,486	122,173	2,313	41,332	-39,019			448,994	11,100	-27,919
1993-94	123,873	122,304	1,569	40,099	-38,530			487,524	4,898	-33,632
1994-95	130,791	123,238	7,553	44,185	-36,632			524,156	11,147	-25,485
1995-96	140,257	120,856	19,401	49,407	-30,006			554,162	7,392	-22,614
1996-97	149,889	111,327	38,562	47,281	-8,719			562,881	515	-8,204
1997-98	160,864	114,785	46,079	43,120	2,959			559,922	7,566	10,525
1998-99	165,520	116,438	49,082	43,303	5,779			554,143	1,111	6,890
1999-00	176,408	118,766	57,642	43,384	14,258			539,885	-3,231	11,027
2000-01	194,349	130,566	63,783	43,892	19,891			519,994	-11,651	8,240
2001-02	183,930	136,231	47,699	39,651	8,048			511,946	-8,120	-72
2002-03	190,570	146,679	43,891	37,270	6,621			505,325	2,777	9,398
2003-04	200,788	155,874	44,914	35,769	9,145			496,180	-1,542	7,603
2004-05	214,237	178,656	35,581	34,118	1,463			494,717	5,140	6,603
2005-06	224,343	177,353	46,990	33,772	13,218			481,499	-6,409	6,809
2006-07	238,397	190,700	47,697	33,945	13,752	479		467,268	-5,248	8,504
2007-08	245,525	202,603	42,922	33,325	9,597	34		457,637	4,931	14,528
2008-09	237,286	212,051	25,235	30,990	-5,755	-318		463,710	-84,312	-90,067
2009-10	222,103	248,287	-26,184	29,414	-55,598	211		519,097	-8,043	-63,641
2010-11	240,840	243,341	-2,501	30,871	-33,372	2,142		550,327	-12,784	-46,156
2011-12	249,107	244,306	4,801	31,080	-26,279	-2,292	-4,678	583,576	-6,098	-32,377
2012-13	256,635	246,179	10,456	28,871	-18,415	64	-7,464	609,391	-11,753	-30,168
2013-14	271,677	248,607	23,070	28,220	-5,150	2,660		611,881	22,667	17,517
2014-15	282,346	253,841	28,505	26,594	1,911	-2,360		612,330	-4,563	-2,652

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 2

Fiscal transactions (per cent of GDP)

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(per cent of GDP)										
1966-67	15.4	14.3	1.1	1.8	-0.7			27.3	0.1	-0.6
1967-68	15.7	15.3	0.4	1.8	-1.5			26.9	0.7	-0.8
1968-69	16.2	15.1	1.0	1.9	-0.9			25.5	-1.5	-2.4
1969-70	17.6	15.4	2.2	2.0	0.2			23.0	-0.3	-0.2
1970-71	17.1	16.1	1.0	2.1	-1.1			22.5	-1.5	-2.6
1971-72	17.4	17.1	0.3	2.1	-1.8			22.4	-0.3	-2.1
1972-73	18.0	17.7	0.4	2.1	-1.7			21.8	0.5	-1.3
1973-74	17.8	17.6	0.3	2.0	-1.7			20.3	0.7	-1.0
1974-75	19.5	18.8	0.7	2.1	-1.4			18.4	0.5	-0.9
1975-76	18.7	20.0	-1.3	2.3	-3.6			19.9	0.9	-2.7
1976-77	17.6	18.7	-1.1	2.4	-3.4			20.8	1.2	-2.2
1977-78	16.1	18.5	-2.4	2.5	-4.9			23.7	1.3	-3.6
1978-79	15.6	18.1	-2.5	2.9	-5.3			26.7	0.0	-5.3
1979-80	15.5	16.7	-1.2	3.0	-4.3			27.7	1.5	-2.8
1980-81	16.9	18.2	-1.2	3.4	-4.6			29.2	1.9	-2.8
1981-82	18.4	18.5	-0.2	4.1	-4.3			29.4	1.7	-2.6
1982-83	17.4	20.6	-3.1	4.4	-7.5			35.3	0.7	-6.8
1983-84	15.6	18.4	-2.8	4.9	-7.7			37.5	2.0	-5.8
1984-85	15.7	18.4	-2.7	5.4	-8.1			42.4	1.6	-6.5
1985-86	15.7	16.8	-1.2	5.6	-6.7			46.0	0.8	-6.0
1986-87	16.6	16.8	-0.2	5.5	-5.7			49.4	0.5	-5.3
1987-88	17.1	16.7	0.4	5.5	-5.1			50.4	0.7	-4.4
1988-89	17.1	15.9	1.2	5.7	-4.5			50.5	0.6	-3.8
1989-90	17.4	15.6	1.8	6.2	-4.4			51.5	1.7	-2.7
1990-91	17.3	15.7	1.6	6.5	-4.9			54.7	0.9	-4.1
1991-92	18.1	16.4	1.7	6.3	-4.6			58.8	0.2	-4.4
1992-93	17.5	17.1	0.3	5.8	-5.5			62.9	1.6	-3.9
1993-94	16.7	16.5	0.2	5.4	-5.2			65.7	0.7	-4.5
1994-95	16.6	15.7	1.0	5.6	-4.7			66.6	1.4	-3.2
1995-96	17.0	14.6	2.3	6.0	-3.6			67.1	0.9	-2.7
1996-97	17.5	13.0	4.5	5.5	-1.0			65.8	0.1	-1.0
1997-98	17.8	12.7	5.1	4.8	0.3			62.1	0.8	1.2
1998-99	17.7	12.4	5.2	4.6	0.6			59.2	0.1	0.7
1999-00	17.6	11.9	5.8	4.3	1.4			53.9	-0.3	1.1
2000-01	17.7	11.9	5.8	4.0	1.8			47.4	-1.1	0.8
2001-02	16.2	12.0	4.2	3.5	0.7			45.1	-0.7	0.0
2002-03	16.1	12.4	3.7	3.2	0.6			42.8	0.2	0.8
2003-04	16.1	12.5	3.6	2.9	0.7			39.9	-0.1	0.6
2004-05	16.2	13.5	2.7	2.6	0.1			37.3	0.4	0.5
2005-06	15.9	12.6	3.3	2.4	0.9			34.1	-0.5	0.5
2006-07	16.0	12.8	3.2	2.3	0.9	0.0		31.4	-0.4	0.6
2007-08	15.7	12.9	2.7	2.1	0.6	0.0		29.2	0.3	0.9
2008-09	14.4	12.9	1.5	1.9	-0.3	0.0		28.2	-5.1	-5.5
2009-10	14.2	15.8	-1.7	1.9	-3.5	0.0		33.1	-0.5	-4.1
2010-11	14.5	14.6	-0.2	1.9	-2.0	0.1		33.1	-0.8	-2.8
2011-12	14.1	13.8	0.3	1.8	-1.5	-0.1	-0.3	33.0	-0.3	-1.8
2012-13	14.0	13.4	0.6	1.6	-1.0	0.0	-0.4	33.3	-0.6	-1.6
2013-14	14.3	13.1	1.2	1.5	-0.3	0.1		32.3	1.2	0.9
2014-15	14.3	12.9	1.4	1.3	0.1	-0.1		31.0	-0.2	-0.1

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 3

Revenues (millions of dollars)

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
	(millions of dollars)							
1966-67	3,050	1,743	305	3,628	8,726	343	906	9,975
1967-68	3,650	1,821	323	3,718	9,512	346	1,067	10,925
1968-69	4,334	2,213	318	3,747	10,612	432	1,276	12,320
1969-70	5,588	2,839	349	4,009	12,785	490	1,480	14,755
1970-71	6,395	2,426	378	4,060	13,259	493	1,635	15,387
1971-72	7,227	2,396	420	4,637	14,680	569	1,870	17,119
1972-73	8,378	2,920	353	5,272	16,923	745	2,140	19,808
1973-74	9,226	3,710	338	6,355	19,629	1,001	2,367	22,997
1974-75	11,710	4,836	434	8,506	25,486	1,585	2,894	29,965
1975-76	12,709	5,748	493	8,143	27,093	2,039	3,309	32,441
1976-77	14,634	5,363	521	8,637	29,155	2,470	3,658	35,283
1977-78	13,988	5,280	569	9,123	28,960	2,537	4,136	35,633
1978-79	14,656	5,654	645	9,697	30,652	2,783	4,779	38,214
1979-80	16,808	6,951	883	10,215	34,857	2,778	5,675	43,310
1980-81	19,837	8,106	966	11,661	40,570	3,303	9,308	53,181
1981-82	24,046	8,118	1,138	15,843	49,145	4,753	13,391	67,289
1982-83	26,330	7,139	1,130	15,776	50,375	4,900	12,155	67,430
1983-84	26,530	7,174	908	16,215	50,827	7,229	7,205	65,261
1984-85	28,455	9,234	1,021	18,177	56,887	7,676	7,436	71,999
1985-86	32,238	9,068	1,053	19,491	61,850	8,630	7,262	77,742
1986-87	36,733	9,732	1,355	21,049	68,869	9,667	8,210	86,746
1987-88	42,422	10,710	1,162	22,941	77,235	10,602	9,378	97,215
1988-89	45,456	11,549	1,578	25,771	84,354	11,107	10,888	106,349
1989-90	50,584	12,820	1,361	28,155	92,920	10,727	12,240	115,887
1990-91	56,201	11,545	1,372	24,067	93,185	12,551	13,949	119,685
1991-92	59,687	9,215	1,261	27,308	97,471	15,338	13,277	126,086
1992-93	58,331	7,095	1,191	26,771	93,388	17,576	13,522	124,486
1993-94	55,173	9,098	1,533	26,940	92,744	19,298	11,831	123,873
1994-95	60,648	10,969	1,700	27,457	100,774	18,293	11,724	130,791
1995-96	64,049	15,372	1,882	27,251	108,554	19,089	12,614	140,257
1996-97	67,796	16,235	2,671	29,204	115,906	19,949	14,034	149,889
1997-98	74,949	21,179	1,999	31,146	129,273	19,242	12,349	160,864
1998-99	77,894	21,213	2,208	31,717	133,032	19,064	13,424	165,520
1999-00	85,070	22,115	2,646	33,298	143,129	18,628	14,651	176,408
2000-01	92,662	28,293	2,982	35,769	159,706	18,655	15,988	194,349
2001-02	86,972	24,242	2,925	37,133	151,272	17,637	15,021	183,930
2002-03	89,530	22,222	3,291	41,357	156,400	17,870	16,300	190,570
2003-04	93,012	28,612	3,142	41,365	166,131	17,546	17,111	200,788
2004-05	98,620	31,422	3,560	42,857	176,459	17,307	20,471	214,237
2005-06	103,770	33,209	4,529	46,156	187,664	16,535	20,144	224,343
2006-07	110,575	39,361	4,877	45,317	200,130	16,789	21,478	238,397
2007-08	113,528	42,212	5,693	44,207	205,640	16,558	23,327	245,525
2008-09	116,612	31,243	6,298	39,806	193,959	16,887	26,440	237,286
2009-10	105,040	32,247	5,293	40,573	183,153	16,761	22,189	222,103
2010-11	114,661	31,953	5,137	42,903	194,654	17,501	28,685	240,840
2011-12	120,537	33,641	5,300	43,106	202,584	18,556	27,967	249,107
2012-13	125,728	34,986	5,073	43,551	209,338	20,395	26,902	256,635
2013-14	130,811	36,587	6,404	46,136	219,938	21,766	29,973	271,677
2014-15	135,743	39,447	6,216	47,182	228,588	22,564	31,194	282,346

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 4

Revenues (per cent of GDP)

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
(per cent of GDP)								
1966-67	4.7	2.7	0.5	5.6	13.5	0.5	1.4	15.4
1967-68	5.2	2.6	0.5	5.3	13.6	0.5	1.5	15.7
1968-69	5.7	2.9	0.4	4.9	13.9	0.6	1.7	16.2
1969-70	6.7	3.4	0.4	4.8	15.3	0.6	1.8	17.6
1970-71	7.1	2.7	0.4	4.5	14.7	0.5	1.8	17.1
1971-72	7.3	2.4	0.4	4.7	14.9	0.6	1.9	17.4
1972-73	7.6	2.7	0.3	4.8	15.4	0.7	1.9	18.0
1973-74	7.2	2.9	0.3	4.9	15.2	0.8	1.8	17.8
1974-75	7.6	3.1	0.3	5.5	16.5	1.0	1.9	19.5
1975-76	7.3	3.3	0.3	4.7	15.6	1.2	1.9	18.7
1976-77	7.3	2.7	0.3	4.3	14.6	1.2	1.8	17.6
1977-78	6.3	2.4	0.3	4.1	13.1	1.1	1.9	16.1
1978-79	6.0	2.3	0.3	4.0	12.5	1.1	2.0	15.6
1979-80	6.0	2.5	0.3	3.7	12.5	1.0	2.0	15.5
1980-81	6.3	2.6	0.3	3.7	12.9	1.1	3.0	16.9
1981-82	6.6	2.2	0.3	4.3	13.4	1.3	3.7	18.4
1982-83	6.8	1.8	0.3	4.1	13.0	1.3	3.1	17.4
1983-84	6.3	1.7	0.2	3.9	12.1	1.7	1.7	15.6
1984-85	6.2	2.0	0.2	4.0	12.4	1.7	1.6	15.7
1985-86	6.5	1.8	0.2	3.9	12.5	1.7	1.5	15.7
1986-87	7.0	1.9	0.3	4.0	13.2	1.9	1.6	16.6
1987-88	7.5	1.9	0.2	4.0	13.6	1.9	1.6	17.1
1988-89	7.3	1.9	0.3	4.1	13.5	1.8	1.7	17.1
1989-90	7.6	1.9	0.2	4.2	13.9	1.6	1.8	17.4
1990-91	8.1	1.7	0.2	3.5	13.5	1.8	2.0	17.3
1991-92	8.6	1.3	0.2	3.9	14.0	2.2	1.9	18.1
1992-93	8.2	1.0	0.2	3.8	13.1	2.5	1.9	17.5
1993-94	7.4	1.2	0.2	3.6	12.5	2.6	1.6	16.7
1994-95	7.7	1.4	0.2	3.5	12.8	2.3	1.5	16.6
1995-96	7.8	1.9	0.2	3.3	13.1	2.3	1.5	17.0
1996-97	7.9	1.9	0.3	3.4	13.6	2.3	1.6	17.5
1997-98	8.3	2.3	0.2	3.5	14.3	2.1	1.4	17.8
1998-99	8.3	2.3	0.2	3.4	14.2	2.0	1.4	17.7
1999-00	8.5	2.2	0.3	3.3	14.3	1.9	1.5	17.6
2000-01	8.4	2.6	0.3	3.3	14.5	1.7	1.5	17.7
2001-02	7.7	2.1	0.3	3.3	13.3	1.6	1.3	16.2
2002-03	7.6	1.9	0.3	3.5	13.2	1.5	1.4	16.1
2003-04	7.5	2.3	0.3	3.3	13.4	1.4	1.4	16.1
2004-05	7.4	2.4	0.3	3.2	13.3	1.3	1.5	16.2
2005-06	7.4	2.4	0.3	3.3	13.3	1.2	1.4	15.9
2006-07	7.4	2.6	0.3	3.0	13.5	1.1	1.4	16.0
2007-08	7.3	2.7	0.4	2.8	13.1	1.1	1.5	15.7
2008-09	7.1	1.9	0.4	2.4	11.8	1.0	1.6	14.4
2009-10	6.7	2.1	0.3	2.6	11.7	1.1	1.4	14.2
2010-11	6.9	1.9	0.3	2.6	11.7	1.1	1.7	14.5
2011-12	6.8	1.9	0.3	2.4	11.4	1.0	1.6	14.1
2012-13	6.9	1.9	0.3	2.4	11.4	1.1	1.5	14.0
2013-14	6.9	1.9	0.3	2.4	11.6	1.1	1.6	14.3
2014-15	6.9	2.0	0.3	2.4	11.6	1.1	1.6	14.3

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 5

Revenues (per cent of total)

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
(per cent of total)								
1966-67	30.6	17.5	3.1	36.4	87.5	3.4	9.1	100.0
1967-68	33.4	16.7	3.0	34.0	87.1	3.2	9.8	100.0
1968-69	35.2	18.0	2.6	30.4	86.1	3.5	10.4	100.0
1969-70	37.9	19.2	2.4	27.2	86.6	3.3	10.0	100.0
1970-71	41.6	15.8	2.5	26.4	86.2	3.2	10.6	100.0
1971-72	42.2	14.0	2.5	27.1	85.8	3.3	10.9	100.0
1972-73	42.3	14.7	1.8	26.6	85.4	3.8	10.8	100.0
1973-74	40.1	16.1	1.5	27.6	85.4	4.4	10.3	100.0
1974-75	39.1	16.1	1.4	28.4	85.1	5.3	9.7	100.0
1975-76	39.2	17.7	1.5	25.1	83.5	6.3	10.2	100.0
1976-77	41.5	15.2	1.5	24.5	82.6	7.0	10.4	100.0
1977-78	39.3	14.8	1.6	25.6	81.3	7.1	11.6	100.0
1978-79	38.4	14.8	1.7	25.4	80.2	7.3	12.5	100.0
1979-80	38.8	16.0	2.0	23.6	80.5	6.4	13.1	100.0
1980-81	37.3	15.2	1.8	21.9	76.3	6.2	17.5	100.0
1981-82	35.7	12.1	1.7	23.5	73.0	7.1	19.9	100.0
1982-83	39.0	10.6	1.7	23.4	74.7	7.3	18.0	100.0
1983-84	40.7	11.0	1.4	24.8	77.9	11.1	11.0	100.0
1984-85	39.5	12.8	1.4	25.2	79.0	10.7	10.3	100.0
1985-86	41.5	11.7	1.4	25.1	79.6	11.1	9.3	100.0
1986-87	42.3	11.2	1.6	24.3	79.4	11.1	9.5	100.0
1987-88	43.6	11.0	1.2	23.6	79.4	10.9	9.6	100.0
1988-89	42.7	10.9	1.5	24.2	79.3	10.4	10.2	100.0
1989-90	43.6	11.1	1.2	24.3	80.2	9.3	10.6	100.0
1990-91	47.0	9.6	1.1	20.1	77.9	10.5	11.7	100.0
1991-92	47.3	7.3	1.0	21.7	77.3	12.2	10.5	100.0
1992-93	46.9	5.7	1.0	21.5	75.0	14.1	10.9	100.0
1993-94	44.5	7.3	1.2	21.7	74.9	15.6	9.6	100.0
1994-95	46.4	8.4	1.3	21.0	77.0	14.0	9.0	100.0
1995-96	45.7	11.0	1.3	19.4	77.4	13.6	9.0	100.0
1996-97	45.2	10.8	1.8	19.5	77.3	13.3	9.4	100.0
1997-98	46.6	13.2	1.2	19.4	80.4	12.0	7.7	100.0
1998-99	47.1	12.8	1.3	19.2	80.4	11.5	8.1	100.0
1999-00	48.2	12.5	1.5	18.9	81.1	10.6	8.3	100.0
2000-01	47.7	14.6	1.5	18.4	82.2	9.6	8.2	100.0
2001-02	47.3	13.2	1.6	20.2	82.2	9.6	8.2	100.0
2002-03	47.0	11.7	1.7	21.7	82.1	9.4	8.6	100.0
2003-04	46.3	14.2	1.6	20.6	82.7	8.7	8.5	100.0
2004-05	46.0	14.7	1.7	20.0	82.4	8.1	9.6	100.0
2005-06	46.3	14.8	2.0	20.6	83.7	7.4	9.0	100.0
2006-07	46.4	16.5	2.0	19.0	83.9	7.0	9.0	100.0
2007-08	46.2	17.2	2.3	18.0	83.8	6.7	9.5	100.0
2008-09	49.1	13.2	2.7	16.8	81.7	7.1	11.1	100.0
2009-10	47.3	14.5	2.4	18.3	82.5	7.5	10.0	100.0
2010-11	47.6	13.3	2.1	17.8	80.8	7.3	11.9	100.0
2011-12	48.4	13.5	2.1	17.3	81.3	7.4	11.2	100.0
2012-13	49.0	13.6	2.0	17.0	81.6	7.9	10.5	100.0
2013-14	48.1	13.5	2.4	17.0	81.0	8.0	11.0	100.0
2014-15	48.1	14.0	2.2	16.7	81.0	8.0	11.0	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 6

Other taxes and duties

Year	Goods and Services Tax	Sales tax	Customs import duties	Energy taxes	Other	Total other taxes and duties
(millions of dollars)						
1966-67		2,073	778		777	3,628
1967-68		2,146	746		826	3,718
1968-69		2,098	762		887	3,747
1969-70		2,294	818		897	4,009
1970-71		2,281	815		964	4,060
1971-72		2,653	989		995	4,637
1972-73		3,052	1,182		1,038	5,272
1973-74		3,590	1,384	287	1,094	6,355
1974-75		3,866	1,809	1,669	1,162	8,506
1975-76		3,515	1,887	1,488	1,253	8,143
1976-77		3,929	2,097	1,261	1,350	8,637
1977-78		4,427	2,312	1,030	1,354	9,123
1978-79		4,729	2,747	844	1,377	9,697
1979-80		4,651	2,996	1,171	1,397	10,215
1980-81		5,355	3,185	1,509	1,612	11,661
1981-82		6,148	3,435	4,521	1,739	15,843
1982-83		5,842	2,828	5,147	1,959	15,776
1983-84		6,561	3,376	4,168	2,110	16,215
1984-85		7,592	3,794	4,479	2,312	18,177
1985-86		9,345	3,971	3,348	2,827	19,491
1986-87		11,972	4,187	1,965	2,925	21,049
1987-88		12,927	4,385	2,603	3,026	22,941
1988-89		15,645	4,521	2,646	2,959	25,771
1989-90		17,672	4,587	2,471	3,425	28,155
1990-91	3,110	10,053	4,001	3,192	3,711	24,067
1991-92	15,311		3,999	3,441	4,557	27,308
1992-93	15,420		3,811	3,437	4,103	26,771
1993-94	15,939		3,652	3,640	3,709	26,940
1994-95	17,062		3,575	3,824	2,996	27,457
1995-96	16,880		2,969	4,404	2,998	27,251
1996-97	18,159		2,676	4,467	3,902	29,204
1997-98	19,717		2,766	4,638	4,025	31,146
1998-99	20,936		2,359	4,716	3,706	31,717
1999-00	23,121		2,105	4,757	3,315	33,298
2000-01	24,759		2,784	4,792	3,434	35,769
2001-02	25,292		3,040	4,848	3,953	37,133
2002-03	28,248		3,278	4,935	4,896	41,357
2003-04	28,286		2,887	4,952	5,240	41,365
2004-05	29,758		3,091	5,054	4,954	42,857
2005-06	33,020		3,330	5,076	4,730	46,156
2006-07	31,296		3,704	5,128	5,189	45,317
2007-08	29,920		3,903	5,139	5,245	44,207
2008-09	25,740		4,036	5,161	4,869	39,806
2009-10	26,947		3,490	5,178	4,958	40,573
2010-11	28,379		3,520	5,342	5,662	42,903
2011-12	28,370		3,862	5,328	5,546	43,106
2012-13	28,821		3,979	5,381	5,370	43,551
2013-14	30,998		4,239	5,486	5,413	46,136
2014-15	31,349		4,581	5,528	5,724	47,182

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 7

Expenses (millions of dollars)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses	Total program expenses	Public debt charges	Total expenses
(millions of dollars)						
1966-67	1,983	1,016	6,279	9,278	1,182	10,460
1967-68	2,385	1,464	6,832	10,681	1,286	11,967
1968-69	2,612	1,813	7,098	11,523	1,464	12,987
1969-70	2,888	2,237	7,796	12,921	1,694	14,615
1970-71	3,281	2,954	8,281	14,516	1,887	16,403
1971-72	3,942	3,610	9,243	16,795	2,110	18,905
1972-73	5,153	4,134	10,122	19,409	2,300	21,709
1973-74	6,042	4,585	12,016	22,643	2,565	25,208
1974-75	7,620	5,884	15,448	28,952	3,238	32,190
1975-76	9,233	6,874	18,568	34,675	3,970	38,645
1976-77	9,873	8,399	19,200	37,472	4,708	42,180
1977-78	11,104	8,512	21,365	40,981	5,531	46,512
1978-79	12,030	9,551	22,638	44,219	7,024	51,243
1979-80	11,967	10,601	24,215	46,783	8,494	55,277
1980-81	13,793	11,578	31,708	57,079	10,658	67,737
1981-82	16,051	13,088	38,710	67,849	15,114	82,963
1982-83	21,697	14,177	43,702	79,576	16,903	96,479
1983-84	22,514	17,125	37,555	77,194	20,430	97,624
1984-85	23,888	18,548	41,843	84,279	24,887	109,166
1985-86	25,062	18,879	39,533	83,474	27,657	111,131
1986-87	26,423	19,569	41,878	87,870	28,718	116,588
1987-88	27,400	20,518	47,091	95,009	31,223	126,232
1988-89	28,780	22,145	47,839	98,764	35,532	134,296
1989-90	30,501	23,417	49,866	103,784	41,246	145,030
1990-91	34,343	22,928	51,279	108,550	45,034	153,584
1991-92	38,900	24,865	50,779	114,544	43,861	158,405
1992-93	41,002	26,544	54,627	122,173	41,332	163,505
1993-94	42,407	26,947	52,950	122,304	40,099	162,403
1994-95	40,280	26,313	56,645	123,238	44,185	167,423
1995-96	39,121	26,076	55,659	120,856	49,407	170,263
1996-97	38,826	22,162	50,339	111,327	47,281	158,608
1997-98	38,952	20,504	55,329	114,785	43,120	157,905
1998-99	39,884	25,523	51,031	116,438	43,303	159,741
1999-00	40,157	23,243	55,366	118,766	43,384	162,150
2000-01	43,354	24,724	62,488	130,566	43,892	174,458
2001-02	45,880	26,600	63,751	136,231	39,651	175,882
2002-03	48,011	30,640	68,028	146,679	37,270	183,949
2003-04	50,022	29,370	76,482	155,874	35,769	191,643
2004-05	51,307	41,927	85,422	178,656	34,118	212,774
2005-06	52,609	40,757	83,987	177,353	33,772	211,125
2006-07	55,582	42,481	92,637	190,700	33,945	224,645
2007-08	58,147	46,119	98,337	202,603	33,325	235,928
2008-09	61,586	46,476	103,989	212,051	30,990	243,041
2009-10	68,579	56,940	122,768	248,287	29,414	277,701
2010-11	68,135	52,787	122,419	243,341	30,871	274,212
2011-12	68,418	56,794	119,094	244,306	31,080	275,386
2012-13	70,329	58,370	117,480	246,179	28,871	275,050
2013-14	72,222	60,475	115,910	248,607	28,220	276,827
2014-15	76,458	63,109	114,274	253,841	26,594	280,435

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 8

Expenses (per cent of GDP)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)						
1966-67	3.1	1.6	9.7	14.3	1.8	16.1
1967-68	3.4	2.1	9.8	15.3	1.8	17.2
1968-69	3.4	2.4	9.3	15.1	1.9	17.1
1969-70	3.4	2.7	9.3	15.4	2.0	17.4
1970-71	3.6	3.3	9.2	16.1	2.1	18.2
1971-72	4.0	3.7	9.4	17.1	2.1	19.2
1972-73	4.7	3.8	9.2	17.7	2.1	19.8
1973-74	4.7	3.6	9.3	17.6	2.0	19.5
1974-75	4.9	3.8	10.0	18.8	2.1	20.9
1975-76	5.3	4.0	10.7	20.0	2.3	22.3
1976-77	4.9	4.2	9.6	18.7	2.4	21.1
1977-78	5.0	3.9	9.7	18.5	2.5	21.0
1978-79	4.9	3.9	9.2	18.1	2.9	20.9
1979-80	4.3	3.8	8.7	16.7	3.0	19.8
1980-81	4.4	3.7	10.1	18.2	3.4	21.5
1981-82	4.4	3.6	10.6	18.5	4.1	22.6
1982-83	5.6	3.7	11.3	20.6	4.4	24.9
1983-84	5.4	4.1	9.0	18.4	4.9	23.3
1984-85	5.2	4.0	9.1	18.4	5.4	23.8
1985-86	5.1	3.8	8.0	16.8	5.6	22.4
1986-87	5.1	3.7	8.0	16.8	5.5	22.3
1987-88	4.8	3.6	8.3	16.7	5.5	22.2
1988-89	4.6	3.6	7.7	15.9	5.7	21.6
1989-90	4.6	3.5	7.5	15.6	6.2	21.7
1990-91	5.0	3.3	7.4	15.7	6.5	22.2
1991-92	5.6	3.6	7.3	16.4	6.3	22.7
1992-93	5.7	3.7	7.7	17.1	5.8	22.9
1993-94	5.7	3.6	7.1	16.5	5.4	21.9
1994-95	5.1	3.3	7.2	15.7	5.6	21.3
1995-96	4.7	3.2	6.7	14.6	6.0	20.6
1996-97	4.5	2.6	5.9	13.0	5.5	18.6
1997-98	4.3	2.3	6.1	12.7	4.8	17.5
1998-99	4.3	2.7	5.4	12.4	4.6	17.1
1999-00	4.0	2.3	5.5	11.9	4.3	16.2
2000-01	3.9	2.3	5.7	11.9	4.0	15.9
2001-02	4.0	2.3	5.6	12.0	3.5	15.5
2002-03	4.1	2.6	5.8	12.4	3.2	15.6
2003-04	4.0	2.4	6.1	12.5	2.9	15.4
2004-05	3.9	3.2	6.4	13.5	2.6	16.1
2005-06	3.7	2.9	6.0	12.6	2.4	15.0
2006-07	3.7	2.9	6.2	12.8	2.3	15.1
2007-08	3.7	2.9	6.3	12.9	2.1	15.1
2008-09	3.7	2.8	6.3	12.9	1.9	14.8
2009-10	4.4	3.6	7.8	15.8	1.9	17.7
2010-11	4.1	3.2	7.4	14.6	1.9	16.5
2011-12	3.9	3.2	6.7	13.8	1.8	15.6
2012-13	3.8	3.2	6.4	13.4	1.6	15.0
2013-14	3.8	3.2	6.1	13.1	1.5	14.6
2014-15	3.9	3.2	5.8	12.9	1.3	14.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 9

Expenses (per cent of total)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses	Total program expenses	Public debt charges	Total expenses
(per cent of total)						
1966-67	19.0	9.7	60.0	88.7	11.3	100.0
1967-68	19.9	12.2	57.1	89.3	10.7	100.0
1968-69	20.1	14.0	54.7	88.7	11.3	100.0
1969-70	19.8	15.3	53.3	88.4	11.6	100.0
1970-71	20.0	18.0	50.5	88.5	11.5	100.0
1971-72	20.9	19.1	48.9	88.8	11.2	100.0
1972-73	23.7	19.0	46.6	89.4	10.6	100.0
1973-74	24.0	18.2	47.7	89.8	10.2	100.0
1974-75	23.7	18.3	48.0	89.9	10.1	100.0
1975-76	23.9	17.8	48.0	89.7	10.3	100.0
1976-77	23.4	19.9	45.5	88.8	11.2	100.0
1977-78	23.9	18.3	45.9	88.1	11.9	100.0
1978-79	23.5	18.6	44.2	86.3	13.7	100.0
1979-80	21.6	19.2	43.8	84.6	15.4	100.0
1980-81	20.4	17.1	46.8	84.3	15.7	100.0
1981-82	19.3	15.8	46.7	81.8	18.2	100.0
1982-83	22.5	14.7	45.3	82.5	17.5	100.0
1983-84	23.1	17.5	38.5	79.1	20.9	100.0
1984-85	21.9	17.0	38.3	77.2	22.8	100.0
1985-86	22.6	17.0	35.6	75.1	24.9	100.0
1986-87	22.7	16.8	35.9	75.4	24.6	100.0
1987-88	21.7	16.3	37.3	75.3	24.7	100.0
1988-89	21.4	16.5	35.6	73.5	26.5	100.0
1989-90	21.0	16.1	34.4	71.6	28.4	100.0
1990-91	22.4	14.9	33.4	70.7	29.3	100.0
1991-92	24.6	15.7	32.1	72.3	27.7	100.0
1992-93	25.1	16.2	33.4	74.7	25.3	100.0
1993-94	26.1	16.6	32.6	75.3	24.7	100.0
1994-95	24.1	15.7	33.8	73.6	26.4	100.0
1995-96	23.0	15.3	32.7	71.0	29.0	100.0
1996-97	24.5	14.0	31.7	70.2	29.8	100.0
1997-98	24.7	13.0	35.0	72.7	27.3	100.0
1998-99	25.0	16.0	31.9	72.9	27.1	100.0
1999-00	24.8	14.3	34.1	73.2	26.8	100.0
2000-01	24.9	14.2	35.8	74.8	25.2	100.0
2001-02	26.1	15.1	36.2	77.5	22.5	100.0
2002-03	26.1	16.7	37.0	79.7	20.3	100.0
2003-04	26.1	15.3	39.9	81.3	18.7	100.0
2004-05	24.1	19.7	40.1	84.0	16.0	100.0
2005-06	24.9	19.3	39.8	84.0	16.0	100.0
2006-07	24.7	18.9	41.2	84.9	15.1	100.0
2007-08	24.6	19.5	41.7	85.9	14.1	100.0
2008-09	25.3	19.1	42.8	87.2	12.8	100.0
2009-10	24.7	20.5	44.2	89.4	10.6	100.0
2010-11	24.8	19.3	44.6	88.7	11.3	100.0
2011-12	24.8	20.6	43.2	88.7	11.3	100.0
2012-13	25.6	21.2	42.7	89.5	10.5	100.0
2013-14	26.1	21.8	41.9	89.8	10.2	100.0
2014-15	27.3	22.5	40.7	90.5	9.5	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 10

Major transfers to persons

Year	Old Age Security benefits	Family allowance/ children's benefits	Employment Insurance benefits	Relief for Heating Expenses	Total
(millions of dollars)					
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,039	2,639	14,665		34,343
1991-92	18,168	2,606	18,126		38,900
1992-93	18,758	3,179	19,065		41,002
1993-94	19,578	5,203	17,626		42,407
1994-95	20,143	5,322	14,815		40,280
1995-96	20,430	5,215	13,476		39,121
1996-97	21,207	5,239	12,380		38,826
1997-98	21,758	5,352	11,842		38,952
1998-99	22,285	5,715	11,884		39,884
1999-00	22,856	6,000	11,301		40,157
2000-01	23,668	6,783	11,444	1,459	43,354
2001-02	24,641	7,471	13,726	42	45,880
2002-03	25,692	7,823	14,496		48,011
2003-04	26,902	8,062	15,058		50,022
2004-05	27,871	8,688	14,748		51,307
2005-06	28,992	9,200	14,417		52,609
2006-07	30,284	11,214	14,084		55,582
2007-08	31,955	11,894	14,298		58,147
2008-09	33,377	11,901	16,308		61,586
2009-10	34,653	12,340	21,586		68,579
2010-11	35,629	12,656	19,850		68,135
2011-12	38,045	12,726	17,647		68,418
2012-13	40,255	12,975	17,099		70,329
2013-14	41,786	13,136	17,300		72,222
2014-15	44,103	14,303	18,052		76,458

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 11

Major transfers to other levels of government

Year	Canada	Fiscal arrangements	Insurance and medical care	Education support	Canada	Other	Quebec Abatement	Total
	Health and Social Transfer ⁽¹⁾				Assistance Plan			
(millions of dollars)								
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,822	7,115	2,365	7,191		-417	26,076
1996-97	14,911	9,863	-217	-41	105		-2,459	22,162
1997-98	12,421	10,464	162	5	24		-2,572	20,504
1998-99	16,018	12,121	2		8		-2,626	25,523
1999-00	14,891	11,254			56		-2,958	23,243
2000-01	13,500	13,016				1,217	-3,009	24,724
2001-02	17,300	12,188				359	-3,247	26,600
2002-03	21,100	11,397				982	-2,839	30,640
2003-04	22,341	10,004				320	-3,295	29,370
2004-05	28,031	13,467				3,779	-3,350	41,927
2005-06	27,225	12,977				3,882	-3,327	40,757
2006-07	28,640	13,740				3,985	-3,884	42,481
2007-08	31,346	15,178				2,923	-3,328	46,119
2008-09	33,327	15,807				985	-3,643	46,476
2009-10	35,678	16,789				7,772	-3,299	56,940
2010-11	37,210	17,577				1,751	-3,751	52,787
2011-12	38,688	19,188				2,847	-3,929	56,794
2012-13	40,772	19,688				2,003	-4,093	58,370
2013-14	42,758	19,833				2,107	-4,223	60,475
2014-15	44,696	20,505				2,142	-4,234	63,109

⁽¹⁾ In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, education support, and insurance and medical care. Since April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer. Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 12

Direct program expenses

Year	Other transfers ⁽¹⁾	Crown corporation expenses	National Defence	Other departments and agencies	Total
(millions of dollars)					
1983-84	13,970	3,157	7,209	13,219	37,555
1984-85	16,202	4,676	7,900	13,065	41,843
1985-86	14,753	3,101	8,386	13,293	39,533
1986-87	14,649	3,549	9,143	14,537	41,878
1987-88	16,800	4,344	9,708	16,239	47,091
1988-89	16,820	3,201	10,206	17,612	47,839
1989-90	16,157	3,530	10,982	19,197	49,866
1990-91	15,787	4,596	11,323	19,573	51,279
1991-92	17,712	4,445	10,759	17,863	50,779
1992-93	18,499	4,901	10,780	20,447	54,627
1993-94	18,789	2,770	11,087	20,304	52,950
1994-95	20,437	3,230	10,580	22,398	56,645
1995-96	18,578	7,666	9,817	19,598	55,659
1996-97	17,978	3,237	8,807	20,317	50,339
1997-98	22,099	2,578	9,087	21,565	55,329
1998-99	16,208	3,925	9,308	21,590	51,031
1999-00	19,140	3,318	10,113	22,795	55,366
2000-01	22,070	3,448	9,744	27,226	62,488
2001-02	19,430	4,175	10,443	29,703	63,751
2002-03	22,657	4,572	11,803	28,996	68,028
2003-04	26,295	4,474	12,869	32,844	76,482
2004-05	29,118	6,835	14,318	35,151	85,422
2005-06	28,634	5,076	15,034	35,243	83,987
2006-07	30,693	5,109	15,732	41,103	92,637
2007-08	31,269	5,185	17,331	44,552	98,337
2008-09	34,793	5,859	18,770	44,567	103,989
2009-10	45,949	7,400	20,863	48,556	122,768
2010-11	43,155	7,584	21,273	50,407	122,419
2011-12	37,720	8,198	22,783	50,393	119,094
2012-13	34,862	9,512	22,978	50,128	117,480
2013-14	36,698	7,484	21,511	50,217	115,910
2014-15	35,126	7,590	23,669	47,889	114,274

⁽¹⁾ Other transfers include transfer payments to individuals and other organizations not included in major transfers to persons and other levels of government.

Table 13

Public debt charges

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of revenues	Gross public debt charges as a percentage of expenses	Gross public debt charges as a percentage of interest-bearing debt
	(millions of dollars)			(per cent)		
1966-67	1,182	519	663	11.8	11.3	4.4
1967-68	1,286	612	674	11.8	10.7	4.5
1968-69	1,464	695	769	11.9	11.3	4.8
1969-70	1,694	860	834	11.5	11.6	5.3
1970-71	1,887	1,000	887	12.3	11.5	5.3
1971-72	2,110	1,133	977	12.3	11.2	5.4
1972-73	2,300	1,265	1,035	11.6	10.6	5.5
1973-74	2,565	1,461	1,104	11.2	10.2	5.9
1974-75	3,238	1,802	1,436	10.8	10.1	6.6
1975-76	3,970	2,083	1,887	12.2	10.3	7.2
1976-77	4,708	2,410	2,298	13.3	11.2	7.6
1977-78	5,531	2,592	2,939	15.5	11.9	7.6
1978-79	7,024	3,059	3,965	18.4	13.7	7.8
1979-80	8,494	3,646	4,848	19.6	15.4	8.7
1980-81	10,658	4,409	6,249	20.0	15.7	9.5
1981-82	15,114	5,200	9,914	22.5	18.2	12.0
1982-83	16,903	4,628	12,275	25.1	17.5	11.0
1983-84	20,430	4,266	16,164	31.3	20.9	9.7
1984-85	24,887	4,298	20,589	34.6	22.8	10.1
1985-86	27,657	3,661	23,996	35.6	24.9	9.9
1986-87	28,718	4,255	24,463	33.1	24.6	9.2
1987-88	31,223	4,737	26,486	32.1	24.7	9.2
1988-89	35,532	5,547	29,985	33.4	26.5	9.6
1989-90	41,246	5,850	35,396	35.6	28.4	10.4
1990-91	45,034	6,807	38,227	37.6	29.3	10.4
1991-92	43,861	6,521	37,340	34.8	27.7	9.4
1992-93	41,332	6,838	34,494	33.2	25.3	8.2
1993-94	40,099	5,240	34,859	32.4	24.7	7.4
1994-95	44,185	4,719	39,466	33.8	26.4	7.7
1995-96	49,407	5,344	44,063	35.2	29.0	8.0
1996-97	47,281	4,247	43,034	31.5	29.8	7.5
1997-98	43,120	4,721	38,399	26.8	27.3	6.9
1998-99	43,303	4,890	38,413	26.2	27.1	6.9
1999-00	43,384	5,455	37,929	24.6	26.8	6.9
2000-01	43,892	6,424	37,468	22.6	25.2	7.0
2001-02	39,651	5,625	34,026	21.6	22.5	6.4
2002-03	37,270	7,127	30,143	19.6	20.3	6.1
2003-04	35,769	6,809	28,960	17.8	18.7	5.8
2004-05	34,118	6,985	27,133	15.9	16.0	5.6
2005-06	33,772	8,184	25,588	15.1	16.0	5.6
2006-07	33,945	8,642	25,303	14.2	15.1	5.7
2007-08	33,325	7,308	26,017	13.6	14.1	5.7
2008-09	30,990	9,566	21,424	13.1	12.8	4.4
2009-10	29,414	6,487	22,927	13.2	10.6	3.9
2010-11	30,871	12,236	18,635	12.8	11.3	3.9
2011-12	31,080	10,827	20,253	12.5	11.3	3.7
2012-13	28,871	10,204	18,667	11.2	10.5	3.2
2013-14	28,220	11,252	16,968	10.4	10.2	3.2
2014-15	26,594	12,588	14,006	9.4	9.5	3.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 14

Interest-bearing debt

Year	Unmatured debt held by residents	Unmatured debt held by non-residents	Total unmatured debt	Percentage held by non-residents	Public sector pensions	Other liabilities	Total pension and other liabilities	Total interest- bearing debt
	(millions of dollars)			(per cent)		(millions of dollars)		
1966-67	18,734	815	19,549	4.2	5,530	1,833	7,363	26,912
1967-68	19,593	693	20,286	3.4	6,310	1,816	8,126	28,412
1968-69	20,712	993	21,705	4.6	7,163	1,852	9,015	30,720
1969-70	21,145	939	22,084	4.3	8,003	1,840	9,843	31,927
1970-71	24,132	709	24,841	2.9	8,920	1,914	10,834	35,675
1971-72	26,495	717	27,212	2.6	9,874	1,953	11,827	39,039
1972-73	28,156	855	29,011	2.9	10,952	1,975	12,927	41,938
1973-74	28,417	724	29,141	2.5	12,174	1,998	14,172	43,313
1974-75	32,147	850	32,997	2.6	13,654	2,089	15,743	48,740
1975-76	36,138	1,410	37,548	3.8	15,377	2,037	17,414	54,962
1976-77	40,367	2,134	42,501	5.0	17,252	2,060	19,312	61,813
1977-78	49,068	2,405	51,473	4.7	19,361	2,217	21,578	73,051
1978-79	59,323	7,003	66,326	10.6	21,536	2,383	23,919	90,245
1979-80	64,119	7,405	71,524	10.4	23,722	2,562	26,284	97,808
1980-81	73,151	9,276	82,427	11.3	26,529	2,751	29,280	111,707
1981-82	81,963	10,578	92,541	11.4	30,143	3,374	33,517	126,058
1982-83	104,089	11,785	115,874	10.2	34,143	3,516	37,659	153,533
1983-84	130,027	12,970	142,997	9.1	38,009	29,492	67,501	210,498
1984-85	152,573	19,871	172,444	11.5	42,312	30,908	73,220	245,664
1985-86	174,990	25,859	200,849	12.9	46,994	32,110	79,104	279,953
1986-87	191,283	36,926	228,209	16.2	51,992	32,684	84,676	312,885
1987-88	205,344	44,572	249,916	17.8	57,417	33,467	90,884	340,800
1988-89	215,769	58,378	274,147	21.3	63,241	33,846	97,087	371,234
1989-90	227,686	63,959	291,645	21.9	69,626	34,861	104,487	396,132
1990-91	246,962	73,751	320,713	23.0	76,139	35,916	112,055	432,768
1991-92	264,792	84,879	349,671	24.3	81,881	36,621	118,502	468,173
1992-93	273,729	105,968	379,697	27.9	87,911	37,184	125,095	504,792
1993-94	298,159	114,021	412,180	27.7	94,097	37,253	131,350	543,530
1994-95	321,238	116,375	437,613	26.6	101,033	38,766	139,799	577,412
1995-96	343,412	124,476	467,888	26.6	107,882	40,612	148,494	616,382
1996-97	352,767	124,430	477,197	26.1	114,205	42,073	156,278	633,475
1997-98	349,451	118,737	468,188	25.4	117,457	43,417	160,874	629,062
1998-99	353,275	107,027	460,302	23.3	122,407	45,784	168,191	628,493
1999-00	355,036	98,960	453,996	21.8	128,346	47,405	175,751	629,747
2000-01	353,548	92,610	446,158	20.8	129,185	49,788	178,973	625,131
2001-02	366,754	75,056	441,810	17.0	126,921	51,021	177,942	619,752
2002-03	352,209	85,334	437,543	19.5	125,708	52,579	178,287	615,830
2003-04	373,759	60,225	433,984	13.9	127,560	53,338	180,898	614,882
2004-05	370,148	57,276	427,424	13.4	129,579	50,229	179,808	607,232
2005-06	361,452	59,697	421,149	14.2	131,062	48,862	179,924	601,073
2006-07	358,972	55,220	414,192	13.3	134,726	50,334	185,060	599,252
2007-08	339,962	50,735	390,697	13.0	137,371	53,796	191,167	581,864
2008-09	441,408	72,612	514,020	14.1	139,909	56,234	196,143	710,163
2009-10	467,984	91,142	559,126	16.3	142,843	60,814	203,657	762,783
2010-11	462,620	128,535	591,155	21.7	146,135	64,521	210,656	801,811
2011-12	467,936	158,416	626,352	25.3	148,911	68,848	217,759	844,111
2012-13	477,929	194,458	672,387	28.9	151,667	73,347	225,014	897,401
2013-14	490,706	168,252	658,958	25.5	153,162	77,873	231,035	889,993
2014-15	492,254	172,926	665,180	26.0	152,664	82,142	234,806	899,986

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 15

Gross and net debt

Year	Interest-bearing debt	Accounts payable and accrued liabilities	Gross debt	Financial assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)							
1966-67	26,912	1,487	28,399	10,691			17,708
1967-68	28,412	1,835	30,247	11,497			18,750
1968-69	30,720	1,977	32,697	13,280			19,417
1969-70	31,927	2,164	34,091	14,814			19,277
1970-71	35,675	2,368	38,043	17,750			20,293
1971-72	39,039	3,194	42,233	20,154			22,079
1972-73	41,938	4,092	46,030	22,050			23,980
1973-74	43,313	5,345	48,658	22,467			26,191
1974-75	48,740	5,560	54,300	25,884			28,416
1975-76	54,962	6,007	60,969	26,349			34,620
1976-77	61,813	7,457	69,270	27,753			41,517
1977-78	73,051	8,487	81,538	29,142			52,396
1978-79	90,245	8,972	99,217	33,792			65,425
1979-80	97,808	9,262	107,070	29,678			77,392
1980-81	111,707	11,859	123,566	31,618			91,948
1981-82	126,058	15,529	141,587	33,965			107,622
1982-83	153,533	17,361	170,894	34,223			136,671
1983-84	210,498	34,475	244,973	73,117	171,856	14,604	157,252
1984-85	245,664	38,817	284,481	71,811	212,670	18,251	194,419
1985-86	279,953	39,416	319,369	70,125	249,244	21,436	227,808
1986-87	312,885	42,131	355,016	73,184	281,832	24,182	257,650
1987-88	340,800	47,211	388,011	75,036	312,975	26,308	286,667
1988-89	371,234	50,214	421,448	77,879	343,569	28,955	314,614
1989-90	396,132	53,164	449,296	74,539	374,757	31,000	343,757
1990-91	432,768	54,894	487,662	76,582	411,080	33,424	377,656
1991-92	468,173	56,075	524,248	78,519	445,729	35,754	409,975
1992-93	504,792	58,398	563,190	75,973	487,217	38,223	448,994
1993-94	543,530	63,723	607,253	79,327	527,926	40,402	487,524
1994-95	577,412	71,321	648,733	81,239	567,494	43,338	524,156
1995-96	616,382	74,881	691,263	92,655	598,608	44,446	554,162
1996-97	633,475	75,928	709,403	100,407	608,996	46,115	562,881
1997-98	629,062	81,739	710,801	103,644	607,157	47,235	559,922
1998-99	628,493	83,671	712,164	109,298	602,866	48,723	554,143
1999-00	629,747	83,876	713,623	123,507	590,116	50,231	539,885
2000-01	625,131	88,479	713,610	141,873	571,737	51,743	519,994
2001-02	619,752	83,244	702,996	137,684	565,312	53,366	511,946
2002-03	615,830	83,196	699,026	139,456	559,570	54,245	505,325
2003-04	614,882	85,212	700,094	149,092	551,002	54,822	496,180
2004-05	607,232	97,740	704,972	155,385	549,587	54,870	494,717
2005-06	601,073	101,432	702,505	165,559	536,946	55,447	481,499
2006-07	599,252	106,511	705,763	181,858	523,905	56,637	467,268
2007-08	581,864	110,463	692,327	176,046	516,281	58,644	457,637
2008-09	710,163	113,999	824,162	298,949	525,213	61,503	463,710
2009-10	762,783	120,525	883,308	300,836	582,472	63,375	519,097
2010-11	801,811	119,060	920,871	303,963	616,908	66,581	550,327
2011-12	844,111	125,003	969,114	317,579	651,535	67,959	583,576
2012-13	897,401	118,744	1,016,145	337,832	678,313	68,922	609,391
2013-14	889,993	111,730	1,001,723	319,409	682,314	70,433	611,881
2014-15	899,986	123,631	1,023,617	336,658	686,959	74,629	612,330

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 16

Unmatured debt held by outside parties

Year	Domestic marketable bonds ⁽¹⁾	Foreign marketable bonds ^(1,2)	Total marketable bonds	Treasury bills ⁽¹⁾	Retail debt ⁽³⁾	Canada	Other unamortized debt	Unamortized discounts and premiums and cross-currency swap revaluation	<u>Less:</u> government's own holdings	Total
						Pension Plan bonds				
(millions of dollars)										
1966-67	11,018	523	11,541	2,310	6,017	2		-121	200	19,549
1967-68	11,573	318	11,891	2,480	6,096	6		-138	49	20,286
1968-69	12,294	600	12,894	2,840	6,169	12		-163	47	21,705
1969-70	12,279	605	12,884	2,895	6,579	16		-183	107	22,084
1970-71	13,021	495	13,516	3,735	7,804	21		-175	60	24,841
1971-72	13,385	493	13,878	3,830	9,712	28		-169	67	27,212
1972-73	13,423	491	13,914	4,290	10,989	35		-157	60	29,011
1973-74	13,592	415	14,007	4,905	10,406	43		-156	64	29,141
1974-75	14,311	365	14,676	5,630	12,915	52		-199	77	32,997
1975-76	15,481	337	15,818	6,495	15,517	62		-257	87	37,548
1976-77	17,748	335	18,083	8,255	16,304	72		-124	89	42,501
1977-78	21,182	1,190	22,372	11,295	18,011	84		-191	98	51,473
1978-79	26,532	7,376	33,908	13,535	19,247	96		-314	146	66,326
1979-80	32,947	4,860	37,807	16,325	18,081	113		-497	305	71,524
1980-81	40,849	4,794	45,643	21,770	15,812	136		-711	223	82,427
1981-82	43,493	5,428	48,921	19,375	24,978	154		-626	261	92,541
1982-83	48,377	6,385	54,762	29,125	32,641	171		-688	137	115,874
1983-84	57,036	6,086	63,122	41,700	38,204	189	1,112	-1,016	314	142,997
1984-85	69,438	9,057	78,495	52,300	41,960	205	1,112	-1,387	241	172,444
1985-86	81,067	13,797	94,864	61,950	44,245	445	1,112	-1,492	275	200,849
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	1,112	-1,514	867	228,209
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	1,112	-2,005	1,237	249,916
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	1,112	-3,266	1,228	274,147
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	1,112	-4,029	1,346	291,645
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	1,112	-4,302	1,309	320,713
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	1,112	-3,326	1,020	349,671
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	1,112	-4,156	1,057	379,697
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	1,112	-2,907	966	412,180
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	1,838	-5,223	994	437,613
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	1,885	-3,544	1,034	467,888
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	1,935	-1,590	1,088	477,197
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	1,924	-528	1,231	468,188
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	2,614	-4	3,312	460,302
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	2,601	-2,823	3,112	453,996
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	2,591	-1,304	2,869	446,158
2001-02	294,898	27,547	322,445	94,200	24,021	3,391	2,619	-1,737	3,129	441,810
2002-03	289,208	21,603	310,811	104,600	22,584	3,371	2,664	-3,760	2,727	437,543
2003-04	278,962	20,828	299,790	113,400	21,330	3,427	2,774	-5,247	1,490	433,984
2004-05	266,674	16,543	283,217	127,200	19,080	3,393	2,932	-7,264	1,134	427,424
2005-06	261,872	14,333	276,205	131,600	17,342	3,102	2,927	-9,038	989	421,149
2006-07	257,909	10,617	268,526	134,100	15,175	1,743	3,096	-7,750	698	414,192
2007-08	253,802	9,716	263,518	117,000	13,068	1,042	4,236	-7,633	534	390,697
2008-09	295,322	10,649	305,971	192,500	12,532	523	4,184	-1,061	629	514,020
2009-10	368,013	8,298	376,311	175,900	11,855	452	4,090	-9,325	157	559,126
2010-11	416,411	7,681	424,092	163,000	10,141	27	3,875	-9,576	404	591,155
2011-12	447,768	10,769	458,537	163,400	8,922	11	4,086	-8,743	-139	626,352
2012-13	468,859	10,858	479,717	180,700	7,481		4,564	-188	-113	672,387
2013-14	472,918	16,090	489,008	153,000	6,327		4,782	5,510	-331	658,958
2014-15	487,413	20,335	507,748	135,700	5,660		4,715	10,965	-392	665,180

⁽¹⁾ Includes government holdings of its own debt.

⁽²⁾ Includes Canada bills, Canada notes and Euro medium-term notes.

⁽³⁾ Includes Canada Savings Bonds and Canada Premium Bonds.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 17

Actual, cyclically adjusted and cyclically adjusted primary budgetary balances

Federal Government - Public Accounts

Year	Actual	Cyclically	Cyclically	Actual	Cyclically	Cyclically
		adjusted ⁽¹⁾	adjusted primary ⁽¹⁾		adjusted ⁽¹⁾	adjusted primary ⁽¹⁾
			(millions of dollars)			
			(per cent of potential GDP)			
1991-92	-32,319	-29,935	13,926	-4.5	-4.2	1.9
1992-93	-39,019	-31,160	10,172	-5.3	-4.2	1.4
1993-94	-38,530	-31,680	8,419	-5.0	-4.1	1.1
1994-95	-36,632	-32,830	11,355	-4.6	-4.1	1.4
1995-96	-30,006	-28,765	20,642	-3.6	-3.4	2.5
1996-97	-8,719	-4,658	42,623	-1.0	-0.5	4.9
1997-98	2,959	3,665	46,785	0.3	0.4	5.1
1998-99	5,779	10,144	53,447	0.6	1.1	5.7
1999-00	14,258	17,328	60,712	1.4	1.7	6.1
2000-01	19,891	12,280	56,172	1.9	1.1	5.2
2001-02	8,048	9,358	49,009	0.7	0.8	4.3
2002-03	6,621	13,397	50,667	0.6	1.1	4.3
2003-04	9,145	11,023	46,792	0.7	0.9	3.8
2004-05	1,463	11,626	45,744	0.1	0.9	3.5
2005-06	13,218	13,663	47,435	1.0	1.0	3.4
2006-07	13,752	8,763	42,708	0.9	0.6	2.9
2007-08	9,597	1,460	34,785	0.6	0.1	2.2
2008-09	-5,755	-3,023	27,967	-0.3	-0.2	1.7
2009-10	-55,598	-13,062	16,352	-3.4	-0.8	1.0
2010-11	-33,372	-12,325	18,546	-1.9	-0.7	1.1
2011-12	-26,279	-17,289	13,791	-1.5	-1.0	0.8
2012-13	-18,415	-15,375	13,496	-1.0	-0.8	0.7
2013-14	-5,150	-4,172	24,048	-0.3	-0.2	1.3
2014-15	1,911	291	26,885	0.1	0.0	1.4

Sources: Statistics Canada; Public Accounts of Canada; Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. In particular, this update incorporates the cyclical impact of commodity prices in the calculation of the cyclical component and a treatment of the Employment Insurance Account that is reflective of the current regime.

⁽¹⁾ For some specific years, temporary counter-cyclical fiscal measures (e.g. most temporary measures included in the stimulus phase of the Economic Action Plan) as well as punctual factors such as one-time gains or expenses (e.g. related to sales tax harmonization, Alberta flood costs), are included in the cyclical component of the balance and therefore excluded from the cyclically adjusted budgetary balance.

**Provincial and Territorial
Governments
Public Accounts**

Table 18

Newfoundland and Labrador

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	1,569	1,398	2,967	2,824	490	3,314	-347	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-276	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-261	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-205	6,453
1994-95	1,961	1,710	3,671	3,041	1,004	4,045	-374	6,831
1995-96	2,176	1,572	3,747	3,115	822	3,937	-190	7,121
1996-97	2,226	1,578	3,804	3,092	819	3,911	-107	7,254
1997-98	2,110	2,019	4,129	3,131	865	3,996	133	7,301
1998-99	2,118	1,834	3,952	3,131	1,008	4,139	-187	7,851
1999-00	2,279	1,620	3,899	3,285	883	4,168	-269	8,087
2000-01	2,275	1,757	4,032	3,430	951	4,382	-350	8,437
2001-02	2,390	1,657	4,046	3,572	942	4,514	-468	8,932
2002-03	2,511	1,589	4,100	3,765	979	4,744	-644	10,616
2003-04	2,677	1,543	4,219	4,151	982	5,133	-914	11,487
2004-05	2,970	1,513	4,483	4,032	940	4,972	-489	11,888
2005-06	3,676	1,880	5,556	4,409	947	5,356	199	11,684
2006-07	3,779	1,743	5,521	4,590	777	5,367	154	11,558
2007-08	5,353	1,788	7,141	4,969	751	5,720	1,421	10,188
2008-09	6,074	2,558	8,632	5,537	745	6,282	2,350	7,968
2009-10	5,751	1,545	7,297	6,439	890	7,329	-33	8,220
2010-11	6,373	1,763	8,137	6,706	837	7,543	594	8,255
2011-12	7,217	1,594	8,812	7,048	789	7,838	974	7,837
2012-13	6,513	992	7,505	6,921	780	7,701	-195	8,348
2013-14	6,467	1,020	7,487	7,025	851	7,876	-389	9,085
2014-15	5,859	1,106	6,965	7,082	807	7,889	-924	10,260

Sources: Public Accounts of Newfoundland and Labrador (for 2014-15: 2015 Budget).

Due to a break in the series following accounting changes, data from 1994-95 onward are not directly comparable with earlier years.

Table 19

Prince Edward Island

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	395	312	707	632	95	727	-	-20	219
1991-92	416	299	715	662	103	765	-	-50	269
1992-93	408	303	711	692	101	793	-	-82	351
1993-94	457	282	739	699	111	810	-	-71	772
1994-95	480	332	812	704	117	821	7	-1	990
1995-96	481	308	789	669	120	789	4	4	986
1996-97	513	287	800	692	118	810	7	-4	990
1997-98	496	292	788	702	102	804	9	-7	997
1998-99	502	350	852	750	101	852	6	6	990
1999-00	547	353	900	806	103	908	3	-5	1,024
2000-01	568	383	952	855	108	963	0	-12	1,036
2001-02	573	400	974	876	106	982	-9	-17	1,053
2002-03	628	341	969	895	103	998	-26	-55	1,178
2003-04	634	387	1,021	988	106	1,095	-52	-125	1,313
2004-05	673	444	1,116	1,031	105	1,136	-14	-34	1,330
2005-06	726	444	1,170	1,059	110	1,169	-	1	1,323
2006-07	756	474	1,231	1,086	120	1,207	-	24	1,312
2007-08	785	518	1,303	1,188	119	1,307	-	-4	1,347
2008-09	832	558	1,390	1,312	109	1,420	-	-31	1,415
2009-10	868	639	1,507	1,477	104	1,581	-	-74	1,581
2010-11	891	641	1,532	1,488	108	1,596	-	-63	1,709
2011-12	956	631	1,587	1,565	107	1,671	-	-84	1,908
2012-13	1,002	595	1,597	1,561	116	1,677	-	-80	2,040
2013-14	1,040	652	1,692	1,621	116	1,738	-	-46	2,099
2014-15	993	648	1,641	1,547	129	1,675	-	-35	2,149

Sources: Public Accounts of Prince Edward Island (for 2014-15: 2015 Budget).

⁽¹⁾ Pension adjustment, Workforce Renewal Program adjustment (2004-05).

Table 22

Quebec

Year	Own-source revenues ⁽¹⁾	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Payments to			Reported balance	Net debt
								Generations Fund	Stabilization reserve	Other ⁽²⁾		
(millions of dollars)												
1990-91	26,073	6,972	33,045	31,583	4,437	36,020	-2,975	-	-	-	-2,975	37,558
1991-92	27,720	6,747	34,467	34,102	4,666	38,768	-4,301	-	-	-	-4,301	41,885
1992-93	27,561	7,764	35,325	35,599	4,756	40,355	-5,030	-	-	-	-5,030	46,914
1993-94	28,165	7,762	35,927	35,534	5,316	40,850	-4,923	-	-	-	-4,923	51,837
1994-95	28,815	7,494	36,309	36,248	5,882	42,130	-5,821	-	-	-	-5,821	57,677
1995-96	30,000	8,126	38,126	36,039	6,034	42,073	-3,947	-	-	-	-3,947	61,624
1996-97	30,522	6,704	37,226	34,583	5,855	40,438	-3,212	-	-	-	-3,212	64,833
1997-98	37,636	6,461	44,097	38,912	7,342	46,254	-2,157	-	-	-	-2,157	88,597
1998-99	40,325	8,292	48,617	41,304	7,187	48,491	126	-	-	-	126	88,810
1999-00	42,802	6,530	49,332	41,952	7,373	49,325	7	-	-	-	7	89,162
2000-01	44,756	8,319	53,075	44,092	7,606	51,698	1,377	-	-950	-	427	88,208
2001-02	43,084	9,476	52,560	46,227	7,261	53,488	-928	-	950	-	22	92,772
2002-03	45,667	9,457	55,124	48,720	7,132	55,852	-728	-	-	-	-728	95,601
2003-04	47,428	10,120	57,548	50,665	7,241	57,906	-358	-	-	-	-358	97,025
2004-05	50,265	9,939	60,204	53,419	7,449	60,868	-664	-	-	-	-664	99,042
2005-06	52,641	11,122	63,763	56,167	7,559	63,726	37	-	-	-	37	104,683
2006-07	57,639	11,970	69,609	58,893	8,723	67,616	1,993	-584	-1,300	-	109	124,297
2007-08	58,393	14,733	73,126	62,724	8,752	71,476	1,650	-449	-1,201	-	0	124,681
2008-09	58,146	15,081	73,227	66,354	8,131	74,485	-1,258	-587	1,845	-	0	134,237
2009-10	61,494	17,110	78,604	73,700	7,844	81,544	-2,940	-725	433	58	-3,174	151,608
2010-11	65,370	17,493	82,863	76,318	8,935	85,253	-2,390	-760	-	-	-3,150	159,333
2011-12	69,472	16,938	86,410	78,747	9,451	88,198	-1,788	-840	-	-	-2,628	167,700
2012-13	70,480	17,517	87,997	80,673	9,839	90,512	-2,515	-961	-	1,876	-1,600	175,498
2013-14	74,681	18,550	93,231	84,336	10,598	94,934	-1,703	-1,121	-	-	-2,824	181,261
2014-15	77,293	18,720	96,013	86,777	10,333	97,110	-1,097	-1,253	-	-	-2,350	190,402

Sources: Public Accounts of Quebec and 2015 Budget documents (components of revenues and expenditures restated from *Additional Information 2015-2016* document).

⁽¹⁾ Reflects extraordinary losses of the Société générale de financement du Québec of \$91 million, \$339 million, and \$358 million in 2001-02, 2002-03, and 2003-04 respectively. Reflects the exceptional loss of \$1.876 billion relating to the decommissioning of Gentilly-2 in 2012-13.

⁽²⁾ Includes a \$58 million accounting change in 2009-10 and an offset of the exceptional loss relating to the decommissioning of Gentilly-2 in 2012-13.

Due to a break in the series following the implementation of the accounting reform, data from 1997-98 onward, 2006-07 onward, and 2009-10 onward are not directly comparable with earlier years.

Table 23

Ontario

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	-3,029	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	-10,930	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	-12,428	61,796
1993-94	44,339	7,071	51,410	55,483	7,129	62,612	-11,202	80,599
1994-95	46,355	7,607	53,962	56,259	7,832	64,091	-10,129	90,728
1995-96	50,017	7,881	57,898	58,223	8,475	66,698	-8,800	101,864
1996-97	52,282	5,778	58,060	56,358	8,607	64,965	-6,905	108,769
1997-98	56,264	5,098	61,362	56,599	8,729	65,328	-3,966	112,735
1998-99	58,529	4,515	63,044	56,030	9,016	65,046	-2,002	114,737
1999-00	65,098	5,885	70,983	59,288	11,027	70,315	668	134,398
2000-01	66,129	6,129	72,258	59,483	10,873	70,356	1,902	132,496
2001-02	64,796	7,754	72,550	61,838	10,337	72,175	375	132,121
2002-03	66,044	8,894	74,938	65,127	9,694	74,821	117	132,647
2003-04	64,655	9,894	74,549	70,428	9,604	80,032	-5,483	138,816
2004-05	72,311	11,881	84,192	76,379	9,368	85,747	-1,555	140,921
2005-06	77,486	13,252	90,738	81,421	9,019	90,440	298	152,702
2006-07	83,084	14,036	97,120	86,020	8,831	94,851	2,269	153,742
2007-08	87,518	16,597	104,115	94,601	8,914	103,515	600	156,616
2008-09	80,939	16,593	97,532	95,375	8,566	103,941	-6,409	169,585
2009-10	77,693	18,620	96,313	106,856	8,719	115,575	-19,262	193,589
2010-11	84,134	23,041	107,175	111,706	9,480	121,186	-14,011	214,511
2011-12	88,468	21,305	109,773	112,660	10,082	122,742	-12,969	235,582
2012-13	91,708	21,661	113,369	112,248	10,341	122,589	-9,220	252,088
2013-14	93,634	22,277	115,911	115,792	10,572	126,364	-10,453	267,190
2014-15	96,804	21,713	118,517	118,775	10,675	129,450	-10,933	284,137

Sources: Public Accounts of Ontario (for 2014-15: 2015 Budget).

Starting in 1993-94, all numbers are presented based on the Public Sector Accounting Board accounting system.

Due to a break in the series, data from 2001-02 onward are not directly comparable with earlier years. Notably, education property taxes are reported as revenue, whereas previously they were netted against expenditures.

Table 24

Manitoba

Year	Own-	Federal	Total			Transfer		Transfer		Reported balance	Net debt	
	source revenues	cash transfers	Total revenues	program expenditures	Debt charges	Total expenditures	Fiscal Stabilization Fund	Debt Retirement Fund	Deficit (-) or surplus			
(millions of dollars)												
1990-91	2,983	1,695	4,678	4,536	501	5,037	-	-359	67	-	-292	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271	-	-304	-30	-	-334	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464	-	-766	200	-	-566	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337	-	-461	30	-	-431	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401	-	-196	0	-	-196	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505	-	157	0	-	157	6,854
1996-97	4,107	1,716	5,823	4,929	539	5,468	-	355	-264	-	91	6,474
1997-98	3,920	1,884	5,804	5,232	520	5,752	-	52	100	-75	77	9,719
1998-99	4,393	1,560	5,953	5,442	515	5,957	-	-4	186	-150	32	9,926
1999-00	4,335	2,073	6,408	6,042	465	6,507	-	-99	185	-75	11	10,046
2000-01	4,739	2,091	6,830	6,182	511	6,693	-	137	0	-96	41	9,888
2001-02	4,623	2,206	6,829	6,406	414	6,820	-	9	150	-96	63	10,001
2002-03	4,874	2,230	7,104	6,705	321	7,026	-	78	22	-96	4	10,341
2003-04	5,775	2,716	8,491	8,271	799	9,070	-	-579	-	-	-579	11,052
2004-05	6,992	3,156	10,148	8,760	818	9,578	-	562	-	-	562	11,101
2005-06	7,625	3,103	10,728	9,474	860	10,334	-	394	-	-	394	10,952
2006-07	8,113	3,320	11,433	10,155	793	10,948	-	485	-	-	485	10,800
2007-08	8,899	3,597	12,496	11,074	864	11,938	-	558	-	-	558	10,561
2008-09	8,745	3,866	12,611	11,332	830	12,162	-	449	-	-	449	11,413
2009-10	8,578	3,924	12,502	11,931	756	12,687	-	-185	-	-	-185	11,642
2010-11	9,022	4,047	13,069	12,477	773	13,250	-	-181	-	-	-181	12,562
2011-12	9,356	4,332	13,688	13,874	815	14,689	-	-1,001	-	-	-1,001	14,550
2012-13	9,661	3,953	13,614	13,335	839	14,174	-	-560	-	-	-560	15,893
2013-14	10,372	3,842	14,214	13,915	821	14,736	-	-522	-	-	-522	17,344
2014-15	10,872	3,912	14,784	14,401	845	15,246	38	-424	-	-	-424	18,775

Sources: Public Accounts of Manitoba (for 2014-15: 2015 Budget).

⁽¹⁾ Includes amounts for In-Year Adjustments/Lapse.

Due to a break in the series following the move to summary account budgeting, data from 2003-04 onward are not directly comparable with earlier years.

Table 25

Saskatchewan

Year	Own-	Federal	Total			Total expenditures	Deficit (-) or surplus	Net debt
	source revenues	cash transfers	Total revenues	program expenditures	Debt charges			
(millions of dollars)								
1990-91	3,522	1,547	5,069	4,912	862	5,774	-705	4,605
1991-92	3,300	1,302	4,603	5,187	949	6,135	-1,533	6,548
1992-93	3,814	1,139	4,954	4,663	1,084	5,747	-793	10,268
1993-94	4,111	1,488	5,600	4,567	1,286	5,852	-253	10,674
1994-95	4,625	1,512	6,136	4,614	1,339	5,952	184	10,490
1995-96	5,346	1,046	6,392	4,515	1,304	5,819	573	9,896
1996-97	5,370	853	6,223	4,442	1,224	5,666	557	9,339
1997-98	5,471	675	6,147	4,604	1,175	5,779	368	8,972
1998-99	5,259	1,087	6,346	5,107	1,111	6,218	128	8,843
1999-00	5,650	1,554	7,204	5,760	1,026	6,785	418	8,425
2000-01	6,062	1,029	7,091	5,682	947	6,630	461	8,225
2001-02	5,423	1,518	6,940	6,533	891	7,423	-483	8,708
2002-03	6,062	1,414	7,476	7,235	894	8,129	-654	9,284
2003-04	6,395	1,290	7,685	6,857	928	7,785	-100	9,318
2004-05	7,225	1,995	9,220	7,473	903	8,376	844	8,487
2005-06	8,007	1,459	9,466	7,946	841	8,787	679	7,761
2006-07	8,312	1,552	9,864	8,474	817	9,290	574	7,318
2007-08	9,926	1,807	11,734	9,040	821	9,860	1,873	5,873
2008-09	12,308	1,966	14,274	10,502	804	11,306	2,968	3,524
2009-10	10,073	2,003	12,076	11,712	774	12,486	-409	3,560
2010-11	11,193	2,105	13,298	12,602	709	13,311	-13	3,783
2011-12	11,392	2,215	13,606	13,029	682	13,711	-105	4,543
2012-13	12,008	2,315	14,323	13,642	643	14,285	37	5,109
2013-14	12,396	2,022	14,418	13,249	580	13,829	589	4,615
2014-15	11,859	2,200	14,059	13,472	525	13,997	62	5,552

Source: Public Accounts of Saskatchewan.

Table 28

Yukon

Year	Own-source revenues	Federal cash transfers	Total revenues ⁽¹⁾	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	104	229	333	344	0	344	-	-12	-64
1991-92	108	243	351	365	0	365	-	-14	-50
1992-93	89	267	356	419	1	420	-	-64	13
1993-94	154	307	461	445	1	446	-	15	-2
1994-95	172	310	482	452	1	453	-	29	-31
1995-96	168	321	489	460	0	460	-	29	-60
1996-97	157	286	443	454	0	455	-	-12	-48
1997-98	153	302	455	450	0	451	-	4	-51
1998-99	115	371	485	455	0	455	-	30	-80
1999-00	153	330	483	499	0	500	-	-16	-64
2000-01	166	386	552	518	0	518	1	35	-99
2001-02	129	374	503	524	0	525	1	-21	-85
2002-03	148	402	550	555	0	556	1	-5	-80
2003-04	140	456	597	585	0	586	1	12	-76
2004-05	154	506	659	654	0	655	1	5	-413
2005-06	158	584	742	668	0	668	1	75	-488
2006-07	175	610	784	727	0	727	1	57	-546
2007-08	181	597	778	769	0	769	1	10	-546
2008-09	213	613	826	826	0	826	1	1	-547
2009-10	218	656	874	901	0	901	1	-26	-522
2010-11	257	690	947	955	0	955	1	-7	-515
2011-12	300	744	1,044	984	0	984	1	61	-1,124
2012-13	329	809	1,138	1,037	0	1,037	4	104	-1,226
2013-14	319	859	1,179	1,127	0	1,127	6	58	-1,284
2014-15	326	898	1,224	1,175	0	1,175	-	49	-1,333

Sources: Public Accounts of Yukon; Yukon Department of Finance (for 2014-15: 2015 Budget).

Due to a break in the series following an accounting change, data from 2011-12 are not comparable to prior years.

⁽¹⁾ Reflects 2009-10 estimates changes from 2007-08 forward. Own-source revenues and federal transfers do not sum to total revenues.

⁽²⁾ Includes recoveries of prior years' expense, adjustments for changes in tangible capital assets, investment in land development, expenditures on loan programs and other adjustments.

Table 29

Northwest Territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	163	879	1,042	1,045	5	1,050	-	-8	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-43
1999-00	151	572	723	723	2	725	-	-2	36
2000-01	268	615	883	765	0	766	-	118	-66
2001-02	642	315	957	837	0	837	-	120	-127
2002-03	438	408	846	880	0	880	-	-34	-29
2003-04	-43	914	871	936	0	936	-	-65	76
2004-05	201	780	981	998	0	998	-	-17	137
2005-06	224	877	1,101	1,065	0	1,065	-	36	135
2006-07	324	879	1,204	1,116	0	1,116	-	88	105
2007-08	346	959	1,306	1,211	0	1,212	-	94	54
2008-09	323	933	1,256	1,297	0	1,297	-	-41	132
2009-10	308	985	1,293	1,337	1	1,338	-	-44	240
2010-11	304	1,025	1,329	1,338	14	1,352	-	-23	504
2011-12	302	1,099	1,401	1,388	11	1,400	-	1	598
2012-13	430	1,216	1,645	1,477	5	1,482	-	163	491
2013-14	379	1,253	1,632	1,527	11	1,537	-	94	512
2014-15	409	1,429	1,838	1,714	13	1,727	-	109	NA

Sources: Public Accounts of the Northwest Territories (for 2014-15: 2015 Budget).

Figures are presented on a non-consolidated basis.

Starting in 1999-00, the figures represent the Northwest Territories Budget after the division of the territories.

Table 30

Nunavut

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1999-00	64	677	742	670	0	670	-	72	-33
2000-01	94	704	798	736	0	736	-	62	-7
2001-02	84	695	778	776	0	776	-	2	25
2002-03	100	759	859	847	0	847	-	12	43
2003-04	95	803	898	891	0	891	-	7	100
2004-05	88	881	969	914	0	914	-	55	94
2005-06	100	978	1,078	969	0	969	-	109	12
2006-07	94	1,176	1,270	1,124	0	1,124	-	146	-88
2007-08	134	1,042	1,177	1,155	0	1,155	-	21	-75
2008-09	145	1,115	1,260	1,283	0	1,283	-	-23	-17
2009-10	146	1,201	1,346	1,283	0	1,283	-	63	-2
2010-11	166	1,278	1,444	1,425	0	1,425	-	19	37
2011-12	155	1,359	1,513	1,458	0	1,458	-	55	-22
2012-13	157	1,463	1,620	1,498	0	1,498	-	122	-215
2013-14	180	1,574	1,754	1,605	0	1,605	-	149	-276
2014-15	187	1,612	1,799	1,725	0	1,725	-27	48	-252

Sources: Public Accounts of Nunavut (for 2014-15: 2015 Budget).

2014-15 includes estimate of third-party funding - revenues and expenditures may not sum to the budgetary balance.

⁽¹⁾ Includes supplementary requirements and projected appropriation lapses.

National Accounts

Table 33

Total government revenue*Government Finance Statistics (GFS)*

Year	Taxes on income, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue ⁽¹⁾
(millions of dollars)										
1991	113,687	5,676	30,448	62,011	3,742	10	31,071	0	55,622	302,267
1992	113,378	5,561	32,841	63,434	4,125	9	35,011	0	56,756	311,115
1993	114,294	5,696	34,094	65,883	3,368	13	36,545	0	57,884	317,777
1994	121,520	5,933	35,111	67,196	3,758	13	38,938	0	60,648	333,117
1995	130,452	6,379	35,622	70,272	3,037	16	40,489	0	65,104	351,371
1996	142,845	6,655	36,627	72,270	2,649	17	39,980	0	67,050	368,093
1997	156,194	6,702	38,328	76,976	2,715	16	42,029	0	71,466	394,426
1998	162,748	7,061	38,478	80,648	2,681	12	43,465	0	74,342	409,435
1999	177,304	7,293	40,199	85,125	2,289	12	45,721	0	78,737	436,680
2000	196,155	7,908	40,315	90,113	2,441	15	49,748	0	90,065	476,760
2001	186,958	7,839	41,156	93,525	2,971	17	53,178	0	89,902	475,546
2002	178,959	8,104	41,955	100,126	3,181	25	57,303	0	87,973	477,626
2003	185,039	8,558	43,623	105,075	2,981	24	60,404	0	95,521	501,225
2004	202,424	8,876	46,447	109,453	2,922	44	62,122	0	97,606	529,894
2005	219,361	9,230	49,150	113,183	3,314	45	65,374	0	105,899	565,556
2006	238,506	9,606	51,091	115,345	3,517	51	68,122	0	114,672	600,910
2007	252,744	10,038	53,793	118,213	3,794	54	70,394	0	118,719	627,749
2008	253,598	10,364	55,289	115,450	3,983	51	71,895	0	129,915	640,545
2009	237,732	10,412	55,911	115,683	3,639	3	74,324	0	115,732	613,436
2010	241,262	10,758	58,582	122,583	3,427	3	75,958	0	124,769	637,342
2011	257,709	11,557	59,249	129,094	3,683	24	79,551	0	131,301	672,168
2012	270,689	11,939	60,432	134,524	3,888	29	84,855	0	129,738	696,094
2013	279,130	12,293	61,025	137,949	4,066	29	89,064	0	135,354	718,910
2014	292,543	12,594	61,800	144,045	4,412	29	91,808	0	137,992	745,223

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

Total government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense ⁽¹⁾	
				(millions of dollars)						
1991	107,088	60,917	20,126	12,836	2,784	70,595	13,924	64,526	352,796	
1992	112,686	62,380	20,944	12,978	2,777	77,663	14,943	65,241	369,612	
1993	114,576	63,323	21,850	11,157	2,566	82,999	14,233	66,851	377,555	
1994	114,572	64,445	22,846	10,306	2,448	82,863	13,868	69,597	380,945	
1995	114,918	65,767	23,967	9,288	2,406	82,007	14,616	77,527	390,496	
1996	113,195	66,716	24,915	9,214	2,321	81,639	16,426	76,284	390,710	
1997	113,184	68,919	25,868	9,620	2,225	81,449	16,542	74,035	391,842	
1998	114,866	76,522	26,410	10,065	2,118	82,767	18,951	75,476	407,175	
1999	119,071	79,565	27,121	10,116	2,318	83,018	22,523	75,030	418,762	
2000	127,311	85,734	28,864	10,940	2,217	85,524	24,017	76,491	441,098	
2001	132,818	91,898	30,251	15,234	2,443	90,991	24,814	73,225	461,674	
2002	141,243	96,685	31,402	13,561	2,569	94,677	23,755	67,083	470,975	
2003	150,978	101,463	32,459	17,787	2,927	98,067	24,020	65,416	493,117	
2004	156,209	106,328	34,399	17,064	3,030	101,703	25,110	63,811	507,654	
2005	164,333	112,089	36,899	17,891	3,885	105,222	27,289	62,640	530,248	
2006	175,529	119,464	39,940	17,338	3,548	110,842	31,671	62,983	561,315	
2007	186,246	125,663	43,288	17,353	3,713	117,026	33,113	63,525	589,927	
2008	196,616	138,106	47,983	18,823	4,159	122,952	38,178	62,045	628,862	
2009	209,139	147,988	50,793	19,349	4,270	134,521	40,886	57,227	664,173	
2010	214,610	156,105	53,426	22,475	4,579	138,123	45,137	59,790	694,245	
2011	224,091	160,826	57,182	24,490	4,394	142,271	44,966	62,458	720,678	
2012	229,948	166,017	60,802	23,549	4,280	148,634	45,298	61,624	740,152	
2013	238,021	170,753	63,584	22,644	4,516	153,177	46,085	61,478	760,258	
2014	242,568	174,980	65,761	21,977	3,979	157,632	47,129	60,965	774,991	

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 35

Total government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of nonfinancial assets	Net lending or borrowing ⁽¹⁾
	(millions of dollars)		
1991	-50,529	6,463	-56,992
1992	-58,497	5,561	-64,058
1993	-59,778	3,941	-63,719
1994	-47,828	4,087	-51,915
1995	-39,125	3,882	-43,007
1996	-22,617	699	-23,316
1997	2,584	336	2,248
1998	2,260	215	2,045
1999	17,918	-43	17,961
2000	35,662	3,433	32,229
2001	13,872	5,321	8,551
2002	6,651	6,261	390
2003	8,108	7,387	721
2004	22,240	8,899	13,341
2005	35,308	11,735	23,573
2006	39,595	12,884	26,711
2007	37,822	14,988	22,834
2008	11,683	16,650	-4,967
2009	-50,737	20,109	-70,846
2010	-56,903	25,044	-81,947
2011	-48,510	17,803	-66,313
2012	-44,058	12,265	-56,323
2013	-41,348	9,898	-51,246
2014	-29,768	2,610	-32,378

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan.

Table 36

Federal government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	70,449	0	0	26,625	3,742	0	15,064	461	10,936	127,277
1992	71,615	0	0	26,873	4,125	0	17,922	523	10,433	131,491
1993	70,747	0	0	27,687	3,368	0	18,619	539	9,271	130,231
1994	72,625	0	0	26,874	3,758	0	19,940	555	9,512	133,264
1995	78,921	0	0	28,410	3,037	0	19,497	757	11,578	142,200
1996	86,778	0	0	29,734	2,649	0	18,824	667	11,784	150,436
1997	96,957	0	0	32,221	2,715	0	20,212	662	14,397	167,164
1998	102,300	0	0	32,776	2,681	0	19,005	712	14,706	172,180
1999	111,700	0	0	33,948	2,289	0	18,659	785	15,432	182,813
2000	125,754	0	0	35,898	2,441	0	18,751	739	18,248	201,831
2001	122,185	0	0	36,870	2,971	0	18,344	796	17,734	198,900
2002	116,124	0	0	40,048	3,181	0	18,213	906	16,292	194,764
2003	120,559	0	0	42,103	2,981	0	17,833	789	16,588	200,853
2004	131,329	0	0	43,629	2,922	0	17,172	997	13,691	209,740
2005	140,088	0	0	45,202	3,314	0	17,830	1,049	13,889	221,372
2006	151,075	0	0	44,798	3,517	0	16,949	837	15,236	232,412
2007	160,575	0	0	44,974	3,794	0	17,001	1,061	18,250	245,655
2008	160,416	0	0	40,462	3,983	0	16,663	997	21,488	244,009
2009	148,345	0	0	40,120	3,639	0	16,790	897	16,594	226,385
2010	150,684	0	0	42,285	3,427	0	17,366	1,069	17,082	231,913
2011	160,165	0	0	43,274	3,683	0	18,619	1,210	17,234	244,185
2012	166,388	0	0	44,425	3,888	0	20,142	1,279	17,790	253,912
2013	171,601	0	0	46,016	4,066	0	21,674	1,300	18,549	263,206
2014	180,212	0	0	48,499	4,412	0	22,550	1,322	16,770	273,765

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 37

Federal government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	19,800	10,783	4,972	6,057	34,440	39,907	5,600	41,053	162,612
1992	20,205	10,777	5,235	4,765	36,850	42,851	5,687	39,558	165,928
1993	19,898	12,171	5,583	3,700	37,781	45,027	5,148	39,219	168,527
1994	19,857	12,428	5,833	3,513	37,028	43,311	5,241	40,157	167,368
1995	19,968	11,915	5,997	3,278	39,439	41,573	5,062	46,254	173,486
1996	19,082	11,851	6,138	3,291	35,338	41,213	6,592	45,352	168,857
1997	18,529	11,043	6,165	4,218	31,665	40,930	5,350	43,407	161,307
1998	18,818	11,950	6,108	3,887	33,037	41,693	5,907	43,910	165,310
1999	19,891	12,438	6,107	3,682	39,067	42,023	7,381	43,632	174,221
2000	23,115	13,124	6,390	3,373	38,990	43,055	8,053	45,299	181,399
2001	22,649	14,550	6,570	3,347	41,852	46,744	9,211	41,836	186,759
2002	24,946	15,310	6,500	3,188	40,720	49,681	8,359	36,769	185,473
2003	26,310	15,651	6,246	4,551	48,110	51,746	8,258	35,172	196,044
2004	26,924	16,193	6,289	5,414	47,940	53,310	8,905	33,462	198,437
2005	29,213	16,116	6,489	5,298	66,539	54,833	9,186	32,113	219,787
2006	30,573	17,351	6,683	4,640	61,140	57,362	9,527	32,134	219,410
2007	31,845	16,849	7,011	4,108	66,302	60,240	12,460	31,555	230,370
2008	33,954	19,178	7,559	4,305	74,314	62,700	12,918	30,037	244,965
2009	37,384	19,775	8,030	5,344	74,128	70,186	14,418	26,480	255,745
2010	37,705	21,789	8,296	5,563	84,088	71,012	14,936	27,572	270,961
2011	39,618	21,853	8,786	5,621	84,709	71,924	14,587	28,225	275,323
2012	39,064	21,431	9,267	5,100	81,186	74,204	14,504	26,547	271,303
2013	40,429	21,278	9,477	4,750	84,328	75,625	14,398	25,601	275,886
2014	39,076	20,962	9,596	4,232	87,888	77,549	14,728	24,146	278,177

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 38

Federal government saving and capital and financial account
Government Finance Statistics (GFS)

Year	Net operating balance	Less net acquisition of nonfinancial assets	Net lending or borrowing
		(millions of dollars)	
1991	-35,335	1,132	-36,467
1992	-34,437	1,332	-35,769
1993	-38,296	1,285	-39,581
1994	-34,104	837	-34,941
1995	-31,286	203	-31,489
1996	-18,421	-1,658	-16,763
1997	5,857	-872	6,729
1998	6,870	-1,144	8,014
1999	8,592	-437	9,029
2000	20,432	-430	20,862
2001	12,141	-128	12,269
2002	9,291	-585	9,876
2003	4,809	-376	5,185
2004	11,303	55	11,248
2005	1,585	303	1,282
2006	13,002	286	12,716
2007	15,285	409	14,876
2008	-956	1,062	-2,018
2009	-29,360	309	-29,669
2010	-39,048	1,039	-40,087
2011	-31,138	229	-31,367
2012	-17,391	-373	-17,018
2013	-12,680	-958	-11,722
2014	-4,412	-6,427	2,015

Source: Statistics Canada, Government Finance Statistics
 (Table 385-0032).

Table 39

Provincial and territorial government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	43,238	5,676	4,259	35,003	0	0	5,160	29,139	29,166	151,641
1992	41,763	5,561	4,685	36,161	0	0	5,464	31,236	30,782	155,652
1993	43,547	5,696	4,978	37,820	0	0	5,718	32,139	32,637	162,535
1994	48,895	5,933	5,929	39,910	0	0	6,067	31,128	34,864	172,726
1995	51,531	6,379	6,283	41,456	0	0	6,536	33,166	36,567	181,918
1996	56,067	6,655	6,648	42,106	0	0	6,395	29,000	38,756	185,627
1997	59,237	6,702	7,238	44,267	0	0	6,217	25,408	40,262	189,331
1998	60,448	7,061	7,475	47,352	0	0	6,180	26,423	41,838	196,777
1999	65,604	7,293	7,952	50,579	0	0	6,062	32,668	44,627	214,785
2000	70,401	7,908	7,856	53,601	0	0	6,076	32,431	52,466	230,739
2001	64,773	7,839	7,717	55,983	0	0	6,213	34,935	53,005	230,465
2002	62,835	8,104	7,565	59,330	0	0	6,563	33,340	52,070	229,807
2003	64,480	8,558	7,665	62,203	0	0	7,363	40,222	59,059	249,550
2004	71,095	8,876	8,540	64,971	0	0	8,145	39,639	62,905	264,171
2005	79,273	9,230	8,945	67,056	0	0	8,710	56,659	70,035	299,908
2006	87,431	9,606	9,046	69,566	0	0	10,186	51,244	75,655	312,734
2007	92,169	10,038	9,120	72,112	0	0	10,317	55,710	74,895	324,361
2008	93,182	10,364	8,219	73,812	0	0	10,587	62,112	81,889	340,165
2009	89,387	10,412	7,889	74,379	0	0	10,642	62,356	72,179	327,244
2010	90,578	10,758	7,820	79,015	0	0	10,956	71,392	78,375	348,894
2011	97,544	11,557	7,836	84,354	0	0	11,616	72,334	83,727	368,968
2012	104,301	11,939	7,724	88,604	0	0	12,026	69,004	79,561	373,159
2013	107,529	12,293	8,085	90,439	0	0	12,388	71,520	82,493	384,747
2014	112,331	12,594	8,272	94,043	0	0	12,670	75,417	85,249	400,576

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 40

Provincial and territorial government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	48,819	37,400	8,854	5,828	28,011	13,172	7,858	19,587	169,529
1992	50,977	38,837	9,154	7,010	30,743	14,675	8,744	21,594	181,734
1993	52,238	37,839	9,469	6,206	30,762	15,824	8,566	23,337	184,241
1994	51,933	38,353	9,811	5,579	31,407	15,990	8,054	25,221	186,348
1995	51,995	39,648	10,189	4,790	32,411	16,154	8,855	26,957	190,999
1996	51,159	40,414	10,539	4,699	30,287	15,827	9,150	26,756	188,831
1997	52,040	42,532	10,878	4,196	30,021	15,198	10,357	26,679	191,901
1998	53,206	46,611	11,122	5,165	35,129	14,177	11,773	27,978	205,161
1999	55,988	48,363	11,485	5,236	34,166	13,667	14,071	27,986	210,962
2000	59,760	51,626	12,443	6,361	32,933	13,878	14,951	28,017	219,969
2001	63,769	55,691	13,285	10,592	34,355	14,353	14,598	28,044	234,687
2002	67,548	58,923	14,122	8,643	35,773	14,701	14,327	27,096	241,133
2003	72,182	62,391	14,967	11,377	37,763	14,751	14,545	27,048	255,024
2004	75,253	65,394	16,163	9,669	39,927	15,041	14,743	26,992	263,182
2005	77,963	69,642	17,594	10,405	43,587	15,601	16,366	27,275	278,433
2006	83,196	74,661	19,230	10,326	48,159	17,063	20,532	27,522	300,689
2007	91,410	79,357	20,993	10,795	50,100	18,433	18,964	28,591	318,643
2008	96,315	87,882	23,358	11,846	52,931	19,515	21,819	28,542	342,208
2009	101,872	94,554	24,713	11,655	55,736	21,140	24,260	27,408	361,338
2010	104,644	98,026	26,007	14,103	65,346	22,274	27,977	28,802	387,179
2011	109,143	101,645	27,994	15,968	63,405	23,019	28,246	30,918	400,338
2012	112,590	105,981	29,895	15,549	62,139	23,757	28,641	31,790	410,342
2013	116,871	109,677	31,241	14,994	63,474	24,459	29,502	32,590	422,808
2014	121,223	112,863	32,394	14,845	64,866	25,018	30,264	33,532	435,005

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 41

Provincial and territorial government saving and capital and financial account

Government Finance Statistics (GFS)

Year	Net operating balance	Less net acquisition of nonfinancial assets	Net lending or borrowing
	(millions of dollars)		
1991	-17,888	2,309	-20,197
1992	-26,082	1,602	-27,684
1993	-21,706	601	-22,307
1994	-13,622	810	-14,432
1995	-9,081	973	-10,054
1996	-3,204	500	-3,704
1997	-2,570	-19	-2,551
1998	-8,384	335	-8,719
1999	3,823	-762	4,585
2000	10,770	2,928	7,842
2001	-4,222	3,507	-7,729
2002	-11,326	4,876	-16,202
2003	-5,474	5,557	-11,031
2004	989	5,877	-4,888
2005	21,475	6,707	14,768
2006	12,045	7,109	4,936
2007	5,718	8,182	-2,464
2008	-2,043	8,939	-10,982
2009	-34,094	11,829	-45,923
2010	-38,285	13,349	-51,634
2011	-31,370	11,072	-42,442
2012	-37,183	8,615	-45,798
2013	-38,061	7,849	-45,910
2014	-34,429	6,755	-41,184

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 42

Local government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	0	0	26,189	383	0	10	0	30,198	9,892	66,672
1992	0	0	28,156	400	0	9	0	33,202	10,049	71,816
1993	0	0	29,116	376	0	13	0	33,479	10,533	73,517
1994	0	0	29,182	412	0	13	0	34,476	10,946	75,029
1995	0	0	29,339	406	0	16	0	35,632	11,584	76,977
1996	0	0	29,979	430	0	17	0	33,822	11,475	75,723
1997	0	0	31,090	488	0	16	0	33,698	12,068	77,360
1998	0	0	31,003	520	0	12	0	39,401	13,146	84,082
1999	0	0	32,247	598	0	12	0	37,902	14,142	84,901
2000	0	0	32,459	614	0	15	0	36,882	14,596	84,566
2001	0	0	33,439	672	0	17	0	38,139	15,098	87,365
2002	0	0	34,390	748	0	25	0	39,784	15,303	90,250
2003	0	0	35,958	769	0	24	0	42,057	15,893	94,701
2004	0	0	37,907	853	0	44	0	44,328	16,872	100,004
2005	0	0	40,205	925	0	45	0	48,681	17,732	107,588
2006	0	0	42,045	981	0	51	0	53,834	18,992	115,903
2007	0	0	44,673	1,127	0	54	0	56,122	20,401	122,377
2008	0	0	47,070	1,176	0	51	0	60,187	21,300	129,784
2009	0	0	48,022	1,184	0	3	0	62,590	22,318	134,117
2010	0	0	50,762	1,283	0	3	0	72,632	24,203	148,883
2011	0	0	51,413	1,466	0	24	0	70,396	23,987	147,286
2012	0	0	52,708	1,495	0	29	0	68,978	24,494	147,704
2013	0	0	52,940	1,494	0	29	0	70,685	25,217	150,365
2014	0	0	53,528	1,503	0	29	0	72,268	25,769	153,097

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 43

Local government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	38,469	12,509	6,300	951	131	2,617	466	3,886	65,329
1992	41,504	12,531	6,555	1,203	145	3,333	512	4,089	69,872
1993	42,440	13,086	6,798	1,251	180	3,816	519	4,295	72,385
1994	42,782	13,421	7,202	1,214	172	3,882	573	4,219	73,465
1995	42,955	13,954	7,781	1,220	111	3,671	699	4,316	74,707
1996	42,954	14,185	8,238	1,224	185	2,883	684	4,176	74,529
1997	42,615	15,033	8,825	1,206	307	2,570	835	3,949	75,340
1998	42,842	17,569	9,180	1,013	488	3,174	1,271	3,588	79,125
1999	43,192	18,446	9,529	1,198	440	2,909	1,071	3,412	80,197
2000	44,436	20,620	10,031	1,206	346	3,248	1,013	3,175	84,075
2001	46,400	21,204	10,396	1,295	106	3,363	1,005	3,345	87,114
2002	48,749	22,017	10,780	1,730	106	2,348	1,069	3,218	90,017
2003	52,486	22,929	11,246	1,859	122	2,372	1,217	3,196	95,427
2004	54,032	24,260	11,947	1,981	127	2,427	1,462	3,357	99,593
2005	57,157	25,844	12,816	2,188	148	2,449	1,737	3,252	105,591
2006	61,760	26,935	14,027	2,372	164	2,413	1,612	3,327	112,610
2007	62,991	28,905	15,284	2,450	204	2,703	1,689	3,379	117,605
2008	66,347	30,502	17,066	2,672	210	3,106	3,441	3,466	126,810
2009	69,883	32,904	18,050	2,350	249	3,481	2,208	3,339	132,464
2010	72,261	35,406	19,123	2,809	238	3,630	2,224	3,416	139,107
2011	75,330	36,270	20,402	2,901	220	4,168	2,133	3,315	144,739
2012	78,294	37,395	21,640	2,900	216	4,453	2,153	3,287	150,338
2013	80,721	38,651	22,866	2,900	219	4,637	2,185	3,287	155,466
2014	82,269	39,923	23,771	2,900	232	4,788	2,137	3,287	159,307

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 44

Local government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of nonfinancial assets	Net lending or borrowing
(millions of dollars)			
1991	1,343	3,022	-1,679
1992	1,944	2,627	-683
1993	1,132	2,055	-923
1994	1,564	2,440	-876
1995	2,270	2,706	-436
1996	1,194	1,857	-663
1997	2,020	1,227	793
1998	4,957	1,024	3,933
1999	4,704	1,156	3,548
2000	491	935	-444
2001	251	1,942	-1,691
2002	233	1,970	-1,737
2003	-726	2,206	-2,932
2004	411	2,967	-2,556
2005	1,997	4,725	-2,728
2006	3,293	5,489	-2,196
2007	4,772	6,397	-1,625
2008	2,974	6,649	-3,675
2009	1,653	7,971	-6,318
2010	9,776	10,656	-880
2011	2,547	6,502	-3,955
2012	-2,634	4,023	-6,657
2013	-5,101	3,007	-8,108
2014	-6,210	2,282	-8,492

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 45

Total Canada Pension Plan and Québec Pension Plan*Government Finance Statistics (GFS)*

Year	Social contributions	Other revenue	Less use of goods and services	Less social benefits	Net lending or borrowing
(millions of dollars)					
1991	10,847	5,628	225	14,899	1,351
1992	11,625	5,492	235	16,804	78
1993	12,208	5,443	227	18,332	-908
1994	12,931	5,326	243	19,680	-1,666
1995	14,456	5,375	250	20,609	-1,028
1996	14,761	5,035	266	21,716	-2,186
1997	15,600	4,739	311	22,751	-2,723
1998	18,280	4,652	392	23,723	-1,183
1999	21,000	4,536	318	24,419	799
2000	24,921	4,755	364	25,343	3,969
2001	28,621	4,065	453	26,531	5,702
2002	32,527	4,308	435	27,947	8,453
2003	35,208	3,981	492	29,198	9,499
2004	36,805	4,138	481	30,925	9,537
2005	38,834	4,243	487	32,339	10,251
2006	40,987	4,789	517	34,004	11,255
2007	43,076	5,173	552	35,650	12,047
2008	44,645	5,238	544	37,631	11,708
2009	46,892	4,641	755	39,714	11,064
2010	47,636	5,109	884	41,207	10,654
2011	49,316	6,353	1,058	43,160	11,451
2012	52,687	7,893	1,210	46,220	13,150
2013	55,002	9,095	1,147	48,456	14,494
2014	56,588	10,204	1,232	50,277	15,283

Source: Statistics Canada, Government Finance Statistics (Table 385-0032).

Table 46

Total government actual, cyclically adjusted and cyclically adjusted primary budgetary balances
National Economic and Financial Accounts: Government Finance Statistics (GFS)

Year	Actual	Cyclically	Cyclically	Actual	Cyclically	Cyclically
		adjusted ⁽¹⁾	adjusted primary ⁽¹⁾		adjusted ⁽¹⁾	adjusted primary ⁽¹⁾
(millions of dollars)			(per cent of potential GDP)			
1991	-56,992	-54,260	10,266	-7.9	-7.6	1.4
1992	-64,058	-51,498	13,743	-8.7	-6.9	1.8
1993	-63,719	-49,827	17,024	-8.3	-6.5	2.2
1994	-51,915	-45,290	24,307	-6.5	-5.7	3.0
1995	-43,007	-36,494	41,033	-5.1	-4.4	4.9
1996	-23,316	-14,859	61,425	-2.7	-1.7	7.0
1997	2,248	7,005	81,040	0.2	0.8	8.9
1998	2,045	14,670	90,146	0.2	1.6	9.6
1999	17,961	20,779	95,809	1.8	2.1	9.6
2000	32,229	12,951	89,442	3.0	1.2	8.3
2001	8,551	10,191	83,416	0.8	0.9	7.4
2002	390	10,836	77,919	0.0	0.9	6.6
2003	721	6,258	71,674	0.1	0.5	5.7
2004	13,341	10,649	74,460	1.0	0.8	5.6
2005	23,573	14,038	76,678	1.7	1.0	5.5
2006	26,711	10,273	73,256	1.8	0.7	5.0
2007	22,834	13,695	77,220	1.5	0.9	5.0
2008	-4,967	-14,666	47,379	-0.3	-0.9	2.9
2009	-70,846	-17,751	39,476	-4.3	-1.1	2.4
2010	-81,947	-33,919	25,871	-4.8	-2.0	1.5
2011	-66,313	-52,693	9,765	-3.7	-2.9	0.5
2012	-56,323	-47,357	14,267	-3.0	-2.6	0.8
2013	-51,246	-43,416	18,062	-2.7	-2.3	0.9
2014	-32,378	-33,265	27,700	-1.6	-1.7	1.4

Sources: Statistics Canada, Government Finance Statistics (Table 385-0032); Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. In particular, this update incorporates the cyclical impact of commodity prices in the calculation of the cyclical component and a treatment of the Employment Insurance Account that is reflective of the current regime.

⁽¹⁾ For some specific years, temporary counter-cyclical fiscal measures (e.g. most temporary measures included in the stimulus phase of the Economic Action Plan) as well as punctual factors such as one-time gains or expenses (e.g. related to sales tax harmonization, Alberta flood costs) are included in the cyclical component of the balance and therefore excluded from the cyclically adjusted budgetary balance.

Table 47

Federal government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	(millions of dollars)													
Liabilities														
Currency and deposits	3,831	4,017	4,147	4,238	4,396	4,627	4,826	5,005	5,142	5,265	5,377	5,493	5,593	5,685
Trade payables	577	550	229	212	757	791	344	330	621	621	621	621	621	621
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	9,085	9,818	10,012	8,471	2,993	795	677	499	344	531	891	1,039	930	874
Life insurance and pensions	127,769	128,960	129,439	131,360	133,251	135,238	139,091	141,660	144,161	147,019	150,054	152,530	154,751	156,147
Other liabilities	48,761	41,009	37,830	37,975	52,396	58,730	58,992	60,483	71,736	80,261	81,989	82,109	72,100	77,487
Short-term paper	94,090	103,923	112,710	117,060	127,571	127,373	121,915	143,057	196,662	173,522	170,508	177,151	187,367	156,047
Bonds and debentures	344,452	337,456	323,914	308,857	292,924	283,584	273,497	269,581	330,354	396,726	435,442	461,726	481,323	486,511
Total liabilities	628,564	625,731	618,281	608,172	614,287	611,138	599,342	620,615	749,019	803,944	844,881	880,668	902,685	883,371
Financial assets														
Currency and deposits	9,896	7,468	3,819	3,663	4,117	3,949	4,223	11,566	21,254	6,998	3,862	11,917	23,212	24,899
Trade receivables	20	20	256	222	207	192	263	265	551	551	551	551	551	551
Mortgages	474	323	540	554	483	404	267	262	325	325	325	325	325	325
Non-mortgage loans/claims	13,122	16,233	17,360	19,152	21,042	20,881	21,833	42,425	106,046	121,535	119,989	120,607	114,274	92,249
Other financial assets	11,079	8,967	10,158	7,276	17,005	17,115	13,094	6,235	21,178	28,660	27,348	25,481	30,471	27,543
Equity	67,385	72,389	66,705	65,480	64,511	67,197	70,328	76,866	90,767	94,798	101,322	105,101	111,516	113,521
Investment fund shares	1,225	1,225	1,225	613	0	0	0	0	0	0	0	0	0	0
Short-term paper	478	628	2,515	2,512	2,333	2,351	2,288	2,077	1,794	1,794	1,794	1,794	1,794	1,794
Bonds and debentures	5,731	7,078	6,797	6,240	6,512	6,690	6,103	5,513	5,292	5,220	6,050	4,953	4,602	4,607
Total financial assets	109,408	114,329	109,376	105,712	116,209	118,780	118,397	145,208	247,207	259,880	261,241	270,729	286,745	265,488
Net financial assets	-519,157	-511,402	-508,905	-502,460	-498,078	-492,358	-480,945	-475,407	-501,813	-544,064	-583,641	-609,939	-615,940	-617,884
Non-financial assets														
Residential structures	628	641	671	721	745	798	859	899	902	918	933	956	954	963
Non-residential structures	21,413	21,670	21,754	22,369	23,224	24,261	25,416	27,059	27,287	27,091	27,575	28,392	28,972	29,363
Machinery and equipment	6,889	6,493	5,909	5,527	5,212	4,692	4,800	4,985	4,978	5,169	5,770	6,584	7,395	8,519
Inventories	266	253	237	278	291	296	272	312	309	282	249	298	308	262
Land	5,879	5,986	6,073	6,355	6,652	7,045	7,507	8,085	8,228	8,276	8,537	8,874	9,133	9,350
Intellectual property	9,023	9,218	9,521	10,009	10,630	11,484	12,060	12,445	12,990	13,576	13,718	13,714	16,167	21,177
Weapons systems	4,710	4,551	4,240	4,019	3,979	3,989	4,266	5,158	6,192	6,789	7,013	7,249	7,218	6,599
Total non-financial assets	48,807	48,811	48,403	49,276	50,732	52,565	55,179	58,942	60,884	62,101	63,795	66,066	70,146	78,074
Total assets	158,215	163,140	157,779	154,988	166,941	171,344	173,576	204,150	308,091	321,981	325,036	336,795	356,892	343,562
Net worth (liabilities less assets)	-470,350	-462,591	-460,502	-453,184	-447,346	-439,793	-425,766	-416,465	-440,929	-481,963	-519,846	-543,873	-545,793	-539,809

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0121).

Table 48

Provincial, local and Aboriginal governments' liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	(millions of dollars)													
Liabilities														
Currency and deposits	2,587	2,619	540	0	0	0	0	0	0	0	0	0	0	0
Trade payables	16,520	14,873	15,588	18,070	21,323	25,545	30,608	31,568	33,587	43,401	51,518	55,355	57,254	57,217
Mortgages	2,149	2,118	2,091	2,048	1,959	1,880	1,795	1,742	1,740	1,740	1,740	1,740	1,740	1,740
Non-mortgage loans/claims	25,587	25,534	27,608	31,236	35,200	33,733	33,437	34,768	37,800	40,420	43,439	44,830	46,767	48,811
Life insurance and pensions	47,383	49,617	51,638	53,944	56,094	58,831	61,461	64,394	67,255	71,469	74,423	77,266	79,972	83,194
Other liabilities	132,911	143,978	152,400	164,532	175,651	201,425	225,364	232,217	251,345	260,020	267,865	287,240	282,154	309,756
Short-term paper	16,557	20,062	18,716	18,685	13,412	17,244	18,844	25,563	33,834	37,260	39,695	44,729	49,209	49,902
Bonds and debentures	340,144	352,954	357,748	372,628	388,889	395,690	408,000	424,738	451,211	492,431	541,456	580,057	621,899	657,589
Total liabilities	583,836	611,753	626,328	661,143	692,527	734,346	779,508	814,990	876,771	946,742	1,020,134	1,091,216	1,138,995	1,208,208
Financial assets														
Currency and deposits	16,819	17,377	18,589	19,653	23,017	24,977	27,517	29,980	34,809	41,801	47,070	57,159	60,190	60,844
Trade receivables	5,937	6,032	6,220	5,972	6,753	6,997	7,210	7,691	8,941	9,749	9,981	10,049	10,184	10,275
Mortgages	5,702	5,224	6,246	8,144	9,317	10,948	10,708	10,118	10,587	10,560	10,606	10,610	10,625	10,618
Non-mortgage loans/claims	67,161	72,043	75,347	82,695	87,875	93,082	99,038	106,866	113,789	118,265	122,049	124,533	129,699	136,826
Other financial assets	56,496	52,827	56,519	57,871	65,750	77,785	95,672	91,790	96,442	104,978	105,270	109,620	83,566	71,017
Equity	50,022	56,355	56,416	58,637	61,408	65,614	71,712	80,898	81,574	79,497	79,458	80,189	82,647	86,618
Investment fund shares	33,764	33,093	31,575	34,543	38,895	41,760	46,855	46,418	42,312	42,383	40,584	39,460	38,238	37,350
Short-term paper	24,873	27,439	29,948	36,097	42,622	48,824	57,429	60,447	56,671	57,462	59,323	59,797	63,289	68,000
Bonds and debentures	61,328	58,199	56,311	60,228	63,544	69,899	73,663	77,204	86,772	87,624	91,994	93,713	95,862	105,841
Total financial assets	333,427	340,697	349,381	375,481	415,743	457,925	509,279	531,699	555,129	576,515	592,686	612,838	603,632	619,211
Net financial assets	-250,409	-271,056	-276,947	-285,662	-276,785	-276,421	-270,229	-283,291	-321,642	-370,227	-427,449	-478,378	-535,362	-588,997
Non-financial assets														
Residential structures	11,551	12,077	12,785	13,612	14,360	15,783	17,118	18,293	18,778	19,748	20,626	21,667	22,286	23,152
Non-residential structures	218,864	225,631	234,602	249,314	268,262	292,540	321,257	357,299	379,130	400,171	432,609	463,800	484,060	496,647
Machinery and equipment	11,533	12,207	12,339	12,436	12,989	13,763	14,647	16,028	18,249	18,828	18,764	19,838	20,698	21,038
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land	62,650	65,107	68,398	73,780	79,956	88,399	98,476	110,387	117,822	125,796	137,401	148,469	156,300	162,221
Intellectual property	19,901	21,771	24,332	27,368	30,488	33,350	36,190	39,109	41,131	43,198	44,678	45,954	49,544	49,410
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	324,498	336,793	352,455	376,509	406,054	443,834	487,687	541,115	575,110	607,741	654,078	699,728	732,887	752,468
Total assets	657,925	677,490	701,836	751,990	821,797	901,759	996,966	1,072,814	1,130,239	1,184,256	1,246,763	1,312,566	1,336,519	1,371,679
Net worth (liabilities less assets)	74,090	65,737	75,508	90,847	129,270	167,414	217,458	257,824	253,468	237,514	226,629	221,350	197,525	163,471

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0121).

Table 49
Social security funds
National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	(millions of dollars)													
Liabilities														
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade payables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Life insurance and pensions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities	67	64	307	73	443	1,379	1,875	8,289	2,975	2,029	4,765	10,818	24,354	31,462
Short-term paper	0	0	0	0	0	0	0	0	977	1,303	1,417	4,663	9,574	9,732
Bonds and debentures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities	67	64	307	73	443	1,379	1,875	8,289	3,952	3,332	6,182	15,481	33,928	41,194
Financial assets														
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	518	642	627	638	1,256	1,818	2,637	2,929	2,337	2,158	2,271	2,332	2,501	2,654
Non-mortgage loans/claims	5,615	6,322	6,538	6,311	1,039	119	536	1,755	2,698	4,708	7,162	9,722	11,488	16,476
Other financial assets	288	350	3,643	2,347	3,016	3,797	6,163	13,423	12,112	12,652	12,169	13,221	19,128	25,094
Equity	6,130	7,639	9,609	11,991	18,723	33,923	37,352	38,354	48,778	46,543	49,981	64,892	71,284	85,342
Investment fund shares	16,357	17,855	21,513	23,489	27,667	27,473	30,635	35,859	32,165	37,790	46,994	51,045	56,484	64,693
Short-term paper	504	721	2,776	7,534	14,269	13,639	17,088	19,412	15,276	16,233	20,503	20,806	20,128	21,041
Bonds and debentures	35,325	33,749	32,665	35,925	42,177	44,138	49,477	43,211	43,220	46,543	47,068	50,182	65,680	68,418
Total financial assets	64,737	67,277	77,369	88,235	108,148	124,908	143,886	154,943	156,585	166,626	186,147	212,199	246,693	283,717
Net financial assets	64,670	67,213	77,063	88,163	107,705	123,529	142,011	146,654	152,633	163,294	179,965	196,718	212,765	242,522
Non-financial assets														
Residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery and equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intellectual property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total assets	64,737	67,277	77,369	88,235	108,148	124,908	143,886	154,943	156,585	166,626	186,147	212,199	246,693	283,717
Net worth (liabilities less assets)	64,670	67,213	77,063	88,163	107,705	123,529	142,011	146,654	152,633	163,294	179,965	196,718	212,765	242,522

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0121).

Table 50

Total government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	(millions of dollars)													
Liabilities														
Currency and deposits	6,418	6,635	4,687	4,238	4,396	4,627	4,826	5,005	5,142	5,265	5,377	5,493	5,593	5,685
Trade payables	17,096	15,423	15,817	18,282	22,080	26,336	30,952	31,898	34,208	44,022	52,139	55,976	57,875	57,838
Mortgages	2,149	2,118	2,091	2,048	1,959	1,880	1,795	1,742	1,740	1,740	1,740	1,740	1,740	1,740
Non-mortgage loans/claims	34,671	35,352	37,620	39,707	38,193	34,528	34,114	35,267	38,143	40,951	44,329	45,869	47,697	49,685
Life insurance and pensions	175,151	178,576	181,077	185,303	189,345	194,069	200,553	206,054	211,416	218,488	224,476	229,796	234,723	239,340
Other liabilities	181,739	185,050	190,537	202,580	228,489	261,533	286,231	300,988	326,056	342,311	354,619	380,167	378,608	418,705
Short-term paper	110,648	123,985	131,426	135,745	140,982	144,617	140,759	168,619	231,472	212,084	211,620	226,542	246,151	215,681
Bonds and debentures	684,596	690,410	681,662	681,485	681,813	679,273	681,496	694,319	781,566	889,157	976,898	1,041,782	1,103,222	1,144,100
Total liabilities	1,212,467	1,237,547	1,244,915	1,269,388	1,307,257	1,346,862	1,380,724	1,443,893	1,629,742	1,754,017	1,871,198	1,987,365	2,075,607	2,132,773
Financial assets														
Currency and deposits	26,715	24,844	22,408	23,316	27,134	28,927	31,740	41,546	56,063	48,799	50,932	69,076	83,402	85,743
Trade receivables	5,957	6,052	6,476	6,195	6,960	7,189	7,473	7,956	9,492	10,300	10,532	10,600	10,735	10,826
Mortgages	6,694	6,188	7,413	9,337	11,057	13,170	13,611	13,309	13,249	13,042	13,202	13,266	13,450	13,597
Non-mortgage loans/claims	85,898	94,598	99,245	108,157	109,956	114,082	121,406	151,045	222,532	244,508	249,200	254,861	255,461	245,551
Other financial assets	67,863	62,144	70,320	67,495	85,771	98,697	114,929	111,448	129,732	146,290	144,788	148,322	133,165	123,653
Equity	123,536	136,382	132,730	136,108	144,643	166,734	179,392	196,117	221,118	220,838	230,760	250,182	265,447	285,481
Investment fund shares	51,346	52,173	54,313	58,644	66,562	69,233	77,490	82,277	74,477	80,173	87,578	90,504	94,722	102,042
Short-term paper	25,855	28,788	35,239	46,143	59,223	64,814	76,804	81,936	73,740	75,489	81,620	82,397	85,211	90,834
Bonds and debentures	113,709	111,135	107,983	114,034	128,796	138,768	148,717	146,216	158,518	163,584	171,462	176,557	195,478	210,688
Total financial assets	507,572	522,303	536,126	569,428	640,099	701,612	771,561	831,849	958,921	1,003,021	1,040,073	1,095,766	1,137,070	1,168,415
Net financial assets	-704,895	-715,245	-708,790	-699,960	-667,158	-645,250	-609,163	-612,044	-670,821	-750,997	-831,125	-891,599	-938,537	-964,358
Non-financial assets														
Residential structures	12,179	12,718	13,455	14,334	15,104	16,580	17,977	19,192	19,680	20,666	21,560	22,623	23,240	24,115
Non-residential structures	240,277	247,301	256,356	271,683	291,486	316,800	346,673	384,358	406,417	427,262	460,183	492,191	513,032	526,010
Machinery and equipment	18,422	18,700	18,248	17,962	18,201	18,454	19,447	21,013	23,226	23,997	24,534	26,422	28,093	29,557
Inventories	266	253	237	278	291	296	272	312	309	282	249	298	308	262
Land	68,529	71,094	74,470	80,134	86,607	95,445	105,982	118,472	126,050	134,072	145,938	157,343	165,433	171,571
Intellectual property	28,924	30,988	33,853	37,377	41,118	44,834	48,250	51,553	54,121	56,774	58,396	59,668	65,711	70,587
Weapons systems	4,710	4,551	4,240	4,019	3,979	3,989	4,266	5,158	6,192	6,789	7,013	7,249	7,218	6,599
Total non-financial assets	373,306	385,604	400,858	425,785	456,786	496,399	542,866	600,057	635,994	669,842	717,872	765,794	803,033	830,542
Total assets	880,877	907,907	936,983	995,213	1,096,885	1,198,011	1,314,428	1,431,907	1,594,915	1,672,862	1,757,945	1,861,560	1,940,104	1,998,957
Net worth (liabilities less assets)	-331,590	-329,641	-307,932	-274,175	-210,372	-148,851	-66,297	-11,986	-34,827	-81,155	-113,252	-125,805	-135,504	-133,816

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0121).

International Fiscal Comparisons

Table 51

G-7 general government total tax and non-tax receipts

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average ⁽¹⁾
				(per cent of GDP)				
1970	35.5	29.6	21.7	42.2		40.2	29.0	30.8
1971	36.2	29.1	22.7	40.3	-	39.4	29.5	30.5
1972	36.4	30.3	22.7	38.4	-	39.6	29.4	30.9
1973	36.5	30.4	23.6	36.8	-	39.5	28.8	30.9
1974	38.4	31.0	25.5	41.2	-	40.0	28.4	32.1
1975	37.1	29.4	25.1	42.3	-	41.4	28.7	31.3
1976	37.0	30.1	24.6	41.7	-	43.3	30.1	31.8
1977	36.6	30.4	25.7	40.6	-	43.1	31.3	32.1
1978	36.3	30.5	25.5	38.7	-	43.2	32.2	32.0
1979	36.1	30.8	27.3	38.5	-	44.7	31.7	32.5
1980	36.9	31.2	28.5	41.0	-	45.7	33.4	33.4
1981	39.1	31.9	29.7	42.7	-	46.3	33.3	34.2
1982	39.7	31.6	30.0	43.6	-	47.1	36.3	34.6
1983	39.1	31.0	30.1	42.5	-	47.9	38.3	34.5
1984	39.1	30.9	30.8	42.4	-	48.6	37.2	34.4
1985	39.1	31.4	31.0	41.8	-	48.9	37.0	34.6
1986	39.9	31.6	31.1	41.0	-	48.3	38.0	34.7
1987	40.1	32.4	32.6	39.5	-	48.9	37.8	35.3
1988	40.5	32.2	32.6	38.9	-	47.7	38.9	35.2
1989	40.8	32.4	32.4	38.3	-	47.2	39.6	35.2
1990	42.5	32.4	33.3	37.3	-	47.2	40.9	35.5
1991	43.4	32.5	33.0	37.3	43.1	47.9	42.0	36.5
1992	43.6	32.3	33.0	36.5	44.6	47.5	44.4	36.7
1993	42.9	32.5	31.7	35.1	44.9	48.3	45.7	36.5
1994	42.4	32.9	30.9	35.6	45.4	48.7	43.9	36.5
1995	42.5	33.2	31.1	36.5	45.2	49.0	44.5	36.8
1996	43.1	33.6	31.4	36.1	45.4	50.3	45.0	37.1
1997	43.8	33.9	31.5	36.7	45.1	50.3	46.6	37.4
1998	43.7	34.2	31.1	38.0	45.3	49.9	45.3	37.5
1999	43.6	34.2	31.0	38.9	46.2	50.5	45.6	37.7
2000	43.4	34.6	31.2	39.1	45.7	49.8	44.1	37.7
2001	41.9	33.7	32.0	39.7	43.8	49.7	44.1	37.3
2002	40.4	31.4	30.5	38.0	43.3	49.2	43.7	35.6
2003	40.3	30.8	30.1	37.5	43.6	48.9	43.8	35.2
2004	40.0	31.0	30.6	38.3	42.8	49.1	43.3	35.2
2005	40.1	32.3	31.6	39.0	42.9	49.8	42.9	36.1
2006	40.4	33.3	34.7	39.8	43.0	50.1	44.0	37.2
2007	40.1	33.4	33.7	39.6	43.0	49.7	45.2	37.2
2008	38.9	32.0	35.1	41.2	43.5	49.8	45.1	36.9
2009	39.1	30.3	33.1	38.5	44.4	49.6	45.9	35.7
2010	38.3	30.7	32.4	38.6	43.2	49.7	45.6	35.6
2011	38.0	30.9	33.0	38.9	43.8	50.9	45.6	36.0
2012	38.0	31.2	33.1	38.4	44.3	52.0	47.8	36.4
2013	38.0	33.2	33.9	39.6	44.4	52.9	48.0	37.5
2014	37.7	33.3	34.6	38.6	44.5	53.5	48.1	37.7

Source: *OECD Economic Outlook*, No. 97 (June 2015).⁽¹⁾ G-7 average excludes Germany from 1970 to 1990.

Table 52

G-7 general government total outlays

National Accounts basis

Year	Canada	United	Japan	United	Germany	France	Italy	G-7 average ⁽¹⁾
		States		Kingdom				
				(per cent of GDP)				
1970	35.9	34.2	21.9	39.2	-	-	32.1	32.5
1971	37.2	34.5	23.4	38.6	-	-	34.1	33.1
1972	37.4	34.3	24.5	40.4	-	-	36.0	33.5
1973	35.9	33.2	24.9	41.0	-	-	35.0	32.8
1974	37.3	34.4	27.0	45.3	-	-	34.5	34.4
1975	40.7	36.7	29.5	47.7	-	-	38.7	36.9
1976	39.8	35.2	29.7	47.2	-	-	37.7	35.9
1977	40.8	34.3	30.6	44.5	-	-	38.1	35.4
1978	41.2	33.6	31.6	43.8	-	44.9	40.4	36.2
1979	39.6	33.4	32.4	42.6	-	45.2	39.7	36.0
1980	41.1	35.2	33.1	44.7	-	46.1	40.1	37.5
1981	42.0	35.5	33.6	47.7	-	48.7	43.9	38.5
1982	46.7	37.6	33.8	46.6	-	49.9	46.0	40.1
1983	47.2	37.6	34.1	46.4	-	50.4	48.1	40.4
1984	46.8	36.5	33.3	46.6	-	51.3	48.3	39.6
1985	47.5	37.1	32.3	45.1	-	51.9	49.0	39.7
1986	46.9	37.5	32.4	43.9	-	51.5	49.5	39.8
1987	45.4	37.3	32.8	41.6	-	50.8	49.0	39.4
1988	44.9	36.4	32.0	39.1	-	50.2	49.6	38.5
1989	45.4	36.4	31.1	38.4	-	49.0	50.7	38.3
1990	48.2	37.3	31.2	39.5	-	49.6	52.0	39.1
1991	51.6	38.2	31.1	40.6	45.9	50.7	53.0	40.6
1992	52.6	39.0	32.3	42.6	47.1	52.0	54.5	41.7
1993	51.4	38.4	34.1	42.6	47.9	54.6	55.4	42.0
1994	49.0	37.4	34.6	42.0	47.9	54.1	52.7	41.3
1995	47.7	37.3	35.6	41.9	54.6	54.2	51.7	42.0
1996	45.8	36.6	36.3	39.9	48.8	54.2	51.6	40.9
1997	43.5	35.5	35.3	38.8	47.9	53.9	49.6	39.7
1998	43.5	34.6	41.4	38.2	47.7	52.3	48.3	40.0
1999	41.8	34.2	38.2	38.1	47.7	52.1	47.4	39.1
2000	40.5	33.9	38.7	33.6	44.7	51.1	45.4	38.1
2001	41.2	35.1	38.0	39.4	46.8	51.2	47.5	39.5
2002	40.4	36.2	38.2	40.3	47.2	52.3	46.8	40.1
2003	40.2	36.8	37.8	41.1	47.7	52.8	47.2	40.4
2004	39.0	36.5	36.6	41.8	46.4	52.6	46.9	39.9
2005	38.4	36.5	36.4	42.5	46.2	52.9	47.1	39.9
2006	38.6	36.4	36.0	42.7	44.6	52.5	47.6	39.6
2007	38.6	37.1	35.8	42.6	42.7	52.2	46.8	39.8
2008	39.2	39.2	36.9	46.2	43.5	53.0	47.8	41.5
2009	43.7	43.1	41.9	49.4	47.5	56.8	51.2	45.5
2010	43.3	42.8	40.7	48.3	47.3	56.5	49.9	44.9
2011	41.7	41.7	41.8	46.5	44.6	56.0	49.1	44.0
2012	41.1	40.2	41.8	46.7	44.2	56.8	50.8	43.3
2013	40.7	38.9	42.3	45.1	44.3	57.0	51.0	42.6
2014	39.4	38.3	42.3	44.0	43.8	57.5	51.1	42.1

Source: *OECD Economic Outlook*, No. 97 (June 2015).⁽¹⁾ G-7 average excludes France from 1970 to 1977 and Germany from 1970 to 1990.

Table 53

G-7 general government financial balances

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average ⁽¹⁾	
				(per cent of GDP)					
1970	-0.4	-4.6	-0.2	3.0	-	-	-3.1	-2.6	
1971	-1.0	-5.4	-0.7	1.7	-	-	-4.6	-3.5	
1972	-1.0	-4.1	-1.8	-1.9	-	-	-6.7	-3.5	
1973	0.6	-2.7	-1.4	-4.2	-	-	-6.2	-2.8	
1974	1.1	-3.3	-1.5	-4.2	-	-	-6.1	-3.1	
1975	-3.6	-7.3	-4.4	-5.3	-	-	-10.0	-6.6	
1976	-2.9	-5.1	-5.1	-5.5	-	-	-7.7	-5.3	
1977	-4.2	-3.9	-4.9	-3.9	-	-	-6.8	-4.4	
1978	-4.9	-3.1	-6.0	-5.1	-	-1.8	-8.2	-4.2	
1979	-3.5	-2.6	-5.1	-4.2	-	-0.5	-8.0	-3.5	
1980	-4.2	-4.0	-4.5	-3.8	-	-0.4	-6.7	-4.0	
1981	-2.9	-3.5	-3.9	-5.0	-	-2.4	-10.5	-4.2	
1982	-7.0	-6.0	-3.8	-3.1	-	-2.8	-9.7	-5.5	
1983	-8.1	-6.7	-4.0	-3.9	-	-2.5	-9.8	-5.9	
1984	-7.7	-5.5	-2.6	-4.2	-	-2.7	-11.1	-5.2	
1985	-8.5	-5.7	-1.3	-3.3	-	-2.9	-12.0	-5.1	
1986	-7.0	-5.9	-1.3	-3.0	-	-3.2	-11.6	-5.1	
1987	-5.3	-4.9	-0.2	-2.1	-	-2.0	-11.2	-4.1	
1988	-4.3	-4.1	0.6	-0.1	-	-2.5	-10.7	-3.3	
1989	-4.6	-4.0	1.4	0.0	-	-1.8	-11.1	-3.1	
1990	-5.7	-5.0	2.1	-2.1	-	-2.4	-11.1	-3.7	
1991	-8.2	-5.7	1.9	-3.3	-2.8	-2.8	-11.0	-4.1	
1992	-9.0	-6.7	0.7	-6.1	-2.5	-4.6	-10.1	-5.1	
1993	-8.6	-5.9	-2.4	-7.4	-3.0	-6.3	-9.7	-5.5	
1994	-6.6	-4.5	-3.7	-6.4	-2.4	-5.4	-8.8	-4.7	
1995	-5.2	-4.2	-4.6	-5.4	-9.3	-5.1	-7.2	-5.2	
1996	-2.7	-3.0	-4.9	-3.8	-3.4	-3.9	-6.7	-3.8	
1997	0.2	-1.6	-3.8	-2.1	-2.8	-3.6	-3.0	-2.3	
1998	0.2	-0.4	-10.3	-0.2	-2.4	-2.4	-3.0	-2.5	
1999	1.8	0.0	-7.1	0.8	-1.5	-1.6	-1.8	-1.4	
2000	2.9	0.8	-7.5	5.5	1.0	-1.3	-1.3	-0.3	
2001	0.8	-1.4	-6.0	0.3	-3.1	-1.4	-3.4	-2.2	
2002	0.0	-4.8	-7.7	-2.2	-3.9	-3.1	-3.1	-4.5	
2003	0.1	-5.9	-7.7	-3.7	-4.1	-3.9	-3.4	-5.2	
2004	1.0	-5.5	-5.9	-3.5	-3.7	-3.5	-3.6	-4.7	
2005	1.7	-4.2	-4.8	-3.5	-3.3	-3.2	-4.2	-3.8	
2006	1.8	-3.1	-1.3	-2.9	-1.5	-2.3	-3.6	-2.4	
2007	1.5	-3.7	-2.1	-3.0	0.3	-2.5	-1.5	-2.5	
2008	-0.3	-7.2	-1.9	-5.0	0.0	-3.2	-2.7	-4.6	
2009	-4.5	-12.8	-8.8	-11.0	-3.0	-7.2	-5.3	-9.8	
2010	-4.9	-12.2	-8.3	-9.6	-4.1	-6.8	-4.2	-9.3	
2011	-3.7	-10.7	-8.8	-7.6	-0.9	-5.1	-3.5	-7.9	
2012	-3.1	-9.0	-8.7	-8.3	0.1	-4.8	-3.0	-6.9	
2013	-2.7	-5.7	-8.5	-5.5	0.1	-4.1	-2.9	-5.0	
2014	-1.6	-5.0	-7.7	-5.3	0.6	-4.0	-3.0	-4.4	

Source: *OECD Economic Outlook*, No. 97 (June 2015).⁽¹⁾ G-7 average excludes France from 1970 to 1977 and Germany from 1970 to 1990.

Table 54

G-7 general government net financial liabilities

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average ⁽¹⁾
1970	13.5	36.5	-8.0	44.8	-	0.7	33.1	25.6
1971	12.2	37.3	-9.0	43.9	-	0.8	36.7	25.9
1972	11.2	36.5	-8.4	39.3	-	1.8	41.6	25.5
1973	8.4	32.0	-7.9	36.0	-	1.0	43.3	22.8
1974	6.0	31.7	-7.2	33.2	-	0.1	41.3	22.0
1975	9.2	34.7	-3.9	32.0	-	0.7	49.9	24.8
1976	10.2	33.3	0.0	31.3	-	-0.5	50.4	24.8
1977	11.1	32.6	3.6	35.8	-	-1.0	50.7	25.5
1978	13.1	30.4	9.3	31.6	-	0.0	53.2	25.3
1979	14.5	27.8	12.9	28.1	-	-1.5	52.2	24.2
1980	15.4	27.5	15.1	28.6	-	-3.6	49.1	24.0
1981	14.3	27.4	18.9	22.8	-	-0.2	52.7	24.7
1982	20.3	31.4	23.3	28.1	-	1.4	56.2	28.6
1983	27.1	34.1	28.1	28.5	-	3.3	61.0	31.8
1984	31.3	35.0	30.4	24.1	-	5.7	64.3	33.1
1985	37.4	37.8	30.7	24.7	-	8.0	70.3	35.7
1986	42.0	41.2	32.8	24.7	-	10.3	74.6	38.6
1987	41.6	42.1	26.4	6.2	-	11.0	78.7	36.6
1988	40.5	42.2	21.8	-0.1	-	12.5	81.2	35.4
1989	43.7	42.7	15.0	-4.6	-	13.0	76.5	33.7
1990	47.3	44.3	12.7	-3.3	-	14.5	79.0	34.6
1991	56.0	47.1	10.9	-1.3	19.2	15.6	82.3	34.4
1992	61.6	52.3	13.1	6.2	23.3	16.8	88.7	39.1
1993	71.2	54.2	16.4	16.0	26.6	22.5	95.8	43.1
1994	71.9	55.0	18.8	18.3	27.8	23.6	99.6	44.7
1995	74.4	52.0	22.9	24.6	27.6	32.4	95.7	45.0
1996	78.9	48.9	28.1	26.1	30.6	37.4	101.1	45.8
1997	72.8	43.7	34.1	33.0	30.5	37.7	101.3	44.8
1998	69.9	39.0	44.7	35.0	35.2	38.9	103.6	45.2
1999	58.1	32.7	52.4	31.7	33.8	31.0	102.1	41.7
2000	49.4	29.5	58.8	28.4	33.3	32.4	96.3	40.1
2001	47.8	31.4	65.5	25.5	35.5	34.6	96.9	42.3
2002	48.5	38.4	74.5	28.4	39.7	39.5	96.4	47.8
2003	43.2	40.0	77.6	27.5	42.8	41.6	93.2	48.9
2004	39.0	48.1	82.4	28.8	46.7	43.1	94.4	53.9
2005	34.2	48.3	82.2	29.3	48.9	41.0	95.7	53.7
2006	29.8	45.1	81.0	29.6	47.0	35.5	92.3	51.0
2007	27.0	44.8	80.5	30.1	41.7	32.2	88.8	49.7
2008	28.9	55.8	95.3	36.8	43.5	42.7	92.0	58.9
2009	34.6	68.6	106.2	46.9	47.9	50.2	102.8	69.5
2010	37.4	76.7	113.1	50.0	48.4	54.6	101.3	75.1
2011	42.0	84.8	127.2	65.3	49.4	59.5	96.1	82.3
2012	43.3	87.4	129.2	67.3	49.2	68.8	112.0	85.9
2013	39.7	85.4	122.9	65.6	45.3	69.9	118.2	83.7
2014	40.4	85.8	128.7	76.3	46.2	78.1	131.1	86.8

Source: *OECD Economic Outlook*, No. 97 (June 2015).⁽¹⁾ G-7 average excludes Germany from 1970 to 1990.

Table 55

G-7 general government gross financial liabilities

National Accounts basis

Year	Canada	United	Japan	United	Germany	France	Italy	G-7 average ⁽¹⁾
		States		Kingdom				
				(per cent of GDP)				
1970	54.9	49.1	10.8	66.0	-	43.7	54.6	45.0
1971	56.0	50.2	12.1	68.1	-	41.0	58.8	46.1
1972	54.2	49.6	16.1	60.0	-	38.4	65.1	45.7
1973	48.6	45.5	15.6	55.3	-	35.4	69.6	42.8
1974	46.4	45.1	12.2	52.2	-	33.1	69.2	41.5
1975	45.8	48.2	19.4	52.5	-	33.4	81.4	45.3
1976	44.1	46.8	26.1	50.5	-	31.7	81.2	45.3
1977	45.7	46.1	31.3	56.9	-	31.2	84.7	46.7
1978	48.6	44.8	39.6	50.2	-	32.4	89.8	47.5
1979	45.8	43.3	44.0	47.5	-	32.6	88.5	47.1
1980	46.2	43.3	48.2	46.7	-	32.0	85.8	47.6
1981	47.5	42.6	54.0	44.4	-	31.1	90.2	48.4
1982	53.2	47.3	60.0	48.5	-	35.2	93.9	53.3
1983	59.0	49.6	66.3	48.1	-	36.3	78.6	54.4
1984	62.3	50.9	68.5	48.1	-	38.1	81.4	56.0
1985	67.5	55.4	70.9	46.7	-	39.8	87.9	59.7
1986	71.8	58.7	76.7	46.1	-	40.7	91.7	63.0
1987	72.3	59.3	78.5	44.9	-	42.2	95.4	63.9
1988	72.0	58.9	74.3	39.1	-	41.9	97.7	62.7
1989	73.3	59.6	68.1	33.4	-	41.8	94.4	61.1
1990	76.6	61.5	65.3	29.9	-	41.3	96.4	61.5
1991	86.5	65.3	64.6	30.3	36.8	42.3	99.2	61.0
1992	91.3	69.6	69.0	36.1	39.9	46.8	105.6	65.5
1993	102.7	70.6	75.4	45.0	44.9	54.3	114.8	70.0
1994	101.4	71.2	80.1	43.6	45.5	58.4	119.5	71.6
1995	103.9	68.3	88.2	48.3	54.2	66.6	121.1	73.9
1996	109.4	66.3	95.1	47.9	57.3	72.6	127.1	75.5
1997	103.1	61.7	101.7	54.8	58.8	75.3	128.5	75.0
1998	101.6	57.7	113.8	55.6	60.6	77.0	130.7	75.4
1999	92.2	52.3	127.9	50.8	60.0	73.7	123.8	73.1
2000	84.2	48.1	136.1	49.5	59.7	72.0	118.8	71.2
2001	85.7	50.7	144.4	45.4	58.7	71.1	118.1	73.3
2002	84.8	57.4	153.5	47.9	61.1	74.8	117.0	78.3
2003	80.3	58.8	158.3	47.1	64.6	78.7	114.2	79.6
2004	76.5	66.7	166.3	48.5	67.8	80.4	116.2	84.9
2005	75.8	66.8	169.6	50.0	70.3	81.9	118.9	85.8
2006	74.9	63.9	166.8	49.6	68.3	77.0	116.2	83.0
2007	70.4	64.3	162.4	50.1	64.2	75.8	111.7	81.7
2008	74.7	78.1	171.1	62.0	68.2	81.8	114.5	91.7
2009	87.4	92.5	188.7	75.7	75.6	93.4	127.3	105.1
2010	89.5	101.8	193.2	87.3	84.2	97.1	126.0	112.5
2011	93.1	107.7	209.4	101.1	83.6	101.0	119.4	118.3
2012	95.9	110.5	215.4	105.1	86.3	111.8	138.1	123.3
2013	92.3	109.2	220.3	100.8	81.6	111.4	144.8	122.6
2014	94.8	110.1	226.0	111.3	82.3	120.4	158.5	125.8

Source: *OECD Economic Outlook*, No. 97 (June 2015).⁽¹⁾ G-7 average excludes Germany from 1970 to 1990.