



CANADIAN BANKERS ASSOCIATION

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Advisory Panel on Canada's System of International Taxation  
Attn: David Messier  
333 Laurier Avenue West, 15<sup>th</sup> Floor  
Ottawa, ON  
K1A 0G5

Dear Mr. Messier:

I am pleased to provide the Canadian Bankers Association's submission to the Advisory Panel on Canada's System of International Taxation in response to the consultation paper, "Enhancing Canada's International Tax Advantage".

Canada's banking industry, characterized both by intense domestic competition and active involvement internationally, believes that Canada's system of taxation can become a source of competitive advantage both in helping Canadian firms compete on the world stage and in making Canada a magnet for foreign investment. The CBA strongly supports the Panel's efforts in this regard and it is our hope that your work, in conjunction with the findings of the Competition Policy Review Panel and the policies outlined in *Advantage Canada*, offers Canadians a valuable opportunity to recast our economic policy framework to ensure Canada's future competitiveness.

We look forward to reviewing your final report. In the meantime, if you have any questions about the issues raised in the CBA submission, please contact Karen Michell, Vice President, Banking Operations, at 416-362-6093 ext. 335 or kmichell@cba.ca.

Sincerely,

A handwritten signature in black ink, appearing to read "Nancy Hughes Anthony". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

Attachment