



**APPLICATION FOR PARTICIPATION
CANADIAN LENDERS ASSURANCE FACILITY (CLAF)**

Department of Finance Canada
20th Floor, East Tower
L'Esplanade Laurier
140 O'Connor Street
Ottawa, Ontario K1A 0G5
Attention: Assistant Deputy Minister
Financial Sector Policy Branch

Telephone: 613 996-0316
Fax: 613 943-2039
Email address: CLAF-FCAP@FIN.GC.CA

Date: _____
YYYY-MM-DD

ISSUER (Financial institution)

Name of Issuer: _____ Transit Number: _____

Issuer Contact Information

Name: _____ Title: _____

Telephone Number: _____ Fax Number: _____

Email Address: _____ Billing Address: _____

APPLICATION

- The Issuer hereby applies to participate in the Canadian Lenders Assurance Facility.
- The Issuer is [*check one*]:
 - deposit-taking institution incorporated, amalgamated or continued under the *Bank Act (Canada)*
 - deposit-taking institution incorporated, amalgamated or continued under the *Trust and Loan Companies Act (Canada)*
 - association or central cooperative credit society regulated under the *Cooperative Credit Associations Act (Canada)*
 - other [*please describe*] _____
- The Issuer's Maximum Participation Limit is CAD _____, as set out in the Maximum Participation Limit Worksheet attached as Exhibit I.
- The Issuer hereby requests a Participation Limit of CAD _____.

Issuer Representative: _____ Date: _____
Name: _____ Title: _____ YYYY-MM-DD

FOR DOF USE ONLY

Ref. # (CLAF): _____ Approved by: _____ (DoF)

Application #: _____ Other: _____

FORM # _____



EXHIBIT I
MAXIMUM PARTICIPATION LIMIT WORKSHEET

ISSUER:		TRANSIT NO.:	
----------------	--	---------------------	--

Select Option I or II: [All amounts are in Canadian Dollars]

OPTION I: DEPOSITS-BASED

Total amount of Canadian deposit liabilities as of end of most recent quarter up to October 31, 2008, based on latest M4 or OSFI-68 Return filed with OSFI ¹	A: \$
20% of A	B \$

OPTION II: WHOLESALE DEBT INSTRUMENTS-BASED

Aggregate Face Amounts of wholesale debt instruments ² of Issuer maturing between November 1, 2008 and April 30, 2009 ³	C: \$
125% of C	D \$

B or D, at Issuer's option = MAXIMUM PARTICIPATION LIMIT	\$
--------------------------------------------------------------------	-----------

¹ Follow instructions set out in Annex 2 of the Term Sheet to calculate Canadian deposit liabilities.

² See Annex A for definition.

³ See Annex A for detail.

