



**APPLICATION FOR PARTICIPATION  
CANADIAN LENDERS ASSURANCE FACILITY (CLAF)**

Department of Finance Canada  
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140 O'Connor Street  
Ottawa, Ontario K1A 0G5  
Attention: Assistant Deputy Minister  
Financial Sector Policy Branch

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Email address: CLAF-FCAP@FIN.GC.CA

Date: \_\_\_\_\_  
YYYY-MM-DD

<b>ISSUER (Financial institution)</b>	
Name of Issuer: _____	Transit Number: _____

<b>Issuer Contact Information</b>	
Name: _____	Title: _____
Telephone Number: _____	Fax Number: _____
Email Address: _____	Billing Address: _____

<b>APPLICATION</b>
<p>1. The Issuer hereby applies to participate in the Canadian Lenders Assurance Facility.</p> <p>2. The Issuer is [<i>check one</i>]:</p> <p><input type="checkbox"/> deposit-taking institution incorporated, amalgamated or continued under the <i>Bank Act (Canada)</i></p> <p><input type="checkbox"/> deposit-taking institution incorporated, amalgamated or continued under the <i>Trust and Loan Companies Act (Canada)</i></p> <p><input type="checkbox"/> association or central cooperative credit society regulated under the <i>Cooperative Credit Associations Act (Canada)</i></p> <p><input type="checkbox"/> other [<i>please describe</i>] _____</p> <p>3. The Issuer's Maximum Participation Limit is CAD _____, as set out in the Maximum Participation Limit Worksheet attached as Exhibit I.</p> <p>4. The Issuer hereby requests a Participation Limit of CAD _____.</p> <p><b>Issuer Representative:</b> _____ <b>Date:</b> _____</p> <p style="margin-left: 100px;">Name: _____ <span style="float: right;">YYYY-MM-DD</span></p> <p style="margin-left: 100px;">Title: _____</p>

<b>FOR DOF USE ONLY</b>	
Ref. # (CLAF): _____	Approved by: _____ (DoF)
Application #: _____	Other: _____

FORM # \_\_\_\_\_



**EXHIBIT I**  
**MAXIMUM PARTICIPATION LIMIT WORKSHEET**

<b>ISSUER:</b>		<b>TRANSIT NO.:</b>	
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**Select Option I or II: [All amounts are in Canadian Dollars]**

**OPTION I: DEPOSITS-BASED**

Total amount of Canadian deposit liabilities as of end of most recent quarter up to October 31, 2008, based on latest M4 or OSFI-68 Return filed with OSFI <sup>1</sup>	<b>A: \$</b>
20% of A	<b>B \$</b>

**OPTION II: WHOLESALE DEBT INSTRUMENTS-BASED**

Aggregate Face Amounts of wholesale debt instruments <sup>2</sup> of Issuer maturing between November 1, 2008 and April 30, 2009 <sup>3</sup>	<b>C: \$</b>
125% of C	<b>D \$</b>

B or D, at Issuer's option <b>= MAXIMUM PARTICIPATION LIMIT</b>	<b>\$</b>
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<sup>1</sup> Follow instructions set out in Annex 2 of the Term Sheet to calculate Canadian deposit liabilities.

<sup>2</sup> See Annex A for definition.

<sup>3</sup> See Annex A for detail.



**Annex A  
to  
Maximum Participation Limit Worksheet  
Wholesale Debt Instruments<sup>4</sup> of Issuer Maturing  
Between November 1, 2008 and April 30, 2009**

ISIN	Issue Date	Maturity	Currency	Aggregate Face Amount <sup>5</sup>	Canadian Dollar Equivalent Amount <sup>6</sup>
				<b>Total CAD Amount</b>	<b>\$</b>

<sup>4</sup> These are marketable debt instruments issued by the Issuer, denominated in any currency and bearing an ISIN, and including covered bonds guaranteed by the Issuer, but not including other asset-backed securities, whether issued by the Issuer or by a special-purpose vehicle sponsored by the Issuer.

<sup>5</sup> Use the total stated principal amount of instruments issued on an interest-bearing basis and the stated face amount or par value for instruments issued on a discount basis.

<sup>6</sup> To calculate Canadian Dollar Equivalent Amount, use the Bank of Canada noon rates for the relevant currency as of October 31, 2008 available at < <http://www.bankofcanada.ca/en/rates/exchange-look.html>>